

Minutes of the Annual General Shareholders' Meeting No. 1/2009

of

Simat Technologies Public Co., Ltd.

Thursday April 23rd, 2009

At the Main conference room of the Company's office

No. 61/2 Moo 4, Ladkrabang Industrial Estate Park, Chalongkrung Road

Lumplatiew Sub-District, Ladkrabang District, Bangkok

The Meeting started at 2 PM.

Mr. Thammanoon Korkiatwanich, Company Secretary, clarified to the meeting that according to the Company's regulation no. 41 stated that the Chairman of the board of directors acts as the chairman of the AGM. In case that the Chairman is absent or not able to perform duty, the deputy chairman shall be assigned to perform as the Chairman of AGM. Mr. Tan Bak Hong, Chairman, is the Malaysian and cannot perform his duty as he cannot communicate in Thai language therefore Mr. Thongkam Manasilapapan, Deputy Chairman, is assigned to perform as the Chairman of this AGM.

Mr. Thongkam had the welcome speech to the meeting attendants and introduced the Board of Director members, Executive Management Committee and the Company's auditor to the meeting as follows:

There are 9 directors attended the meeting as follows:

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|------------------------------------|----------------------|
| 1. Mr. Tan Bak Hong | Chairman |
| 2. Mr. Thongkam Manasilapapan | Deputy Chairman |
| 3. Mr. Ronaphoom Suviriyakulchai | Managing Director |
| 4. Mr. Tan Bak Leng | Director |
| 5. Mr. Tan Chuan Hock | Director |
| 6. Mr. Vorachai Charoonprasitporn | Director |
| 7. Dr. Ranchana Rajatanavin | Independent Director |
| 8. Mr. Narongrit Rirkpatthanapipat | Independent Director |
| 9. Ms. Kanwara Aurlpokayikul | Independent Director |

Director who did not attend the meeting: None

There are 5 Executive Management Committee members attended the meeting as follows:

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|----------------------------------|-----------------------------------------|
| 1. Mr. Thongkam Manasilapapan | Chief Executive Officer |
| 2. Mr. Ronaphoom Suviriyakulchai | Managing Director |
| 3. Ms. Narisara Prasertsunk | Executive Operation Director |
| 4. Mr. Thammanoon Korkiatwanich | Executive Accounting & Finance Director |
| 5. Mr. Jiratha Kunchon | Business Development Director |

There is one auditor from Grant Thornton Limited attended the meeting as follows:

Mrs. Sumalee Chokdeeanant CPA License no. 3322

The Chairman informed the meeting that the total number of shareholders of the Company is 283 persons or counted as 75,000,000 shares (according to the list of shareholders who may exercise their rights and participate in the AGM and the shareholders' registration book-closing on March 13, 2009). For this meeting, the number of shareholders who attend the meeting by themselves is 5 persons and the number of shareholders who appoint a proxy to attend the meeting is 27 persons so the total number of shareholders who attended the meeting is 32 persons or counted as 59,649,980 Shares or computed as 79.53 % of the total paid-up share capital of 75,000,000 shares constituting a quorum according to the Company's Articles of Association then the meeting started.

Before entering the agenda, the Chairman informed that the Company made an announcement to invite the minor shareholders to propose the names the qualified candidates for the positions of the directors or any agendas via the Stock Exchange of Thailand's media channel and also on the Company's web site from November 26, 2008 - February 15, 2009. The consequence is none of shareholders propose the name of candidates or any agendas to the Company.

The Chairman assigned Mr. Thammanoon to clarify the meeting regarding to the voting and counting vote method.

Mr. Thammanoon clarified the meeting about the voting method and the counting vote method in each agenda in order to make clear to the shareholders as follows:

- Shareholders are entitled to voting rights according to the number of shares they have, one share per one vote. In case there is an equality vote, the Chairman shall have the right to vote an additional vote as the final judge.
- The resolution of the shareholders' meeting shall require majority of votes of shareholders who attends the meeting and has the right to vote except any other matter specified by law.
- The counting of vote at any resolution in the meeting
For shareholders who attend the meeting by themselves, to use the voting card to make a tick mark on "Approved", "Disapproved" or "Abstained" and send the card to the officer for counting of votes.

For shareholders who appoint a proxy to attend the meeting and make the vote in advance, the Company will collect those votes for each approved votes, disapproved votes or abstained votes together with the votes from shareholders who attend the meeting by themselves.

- In order to run the meeting transparently and comply with the good practice of AGM by Securities and Exchange Commission, the Company assigned the lawyer firm, “Thosatham Company Limited”, to be in charge of proceeding the AGM transparently and to comply with law and the Company’s Articles of Association. The Chairman invited 2 shareholders to act as the witnesses in counting the votes with the inspector.
- The Company also recorded this meeting in the form of VCD and shareholder can request the VCD by contacting Mr. Thammanoon Korkiatwanich, Investor relation coordinator.

Then the Chairman proceeded the meeting following the agendas as specified in the invitation letter to AGM 2009 as follows:

Agenda 1: To consider and adopt the minutes of the 2008 Annual General Meeting of Shareholders.

Resolution: The meeting resolved that the minutes of the 2008 Annual General Meeting of Shareholders be approved with the following votes:

Approved	59,649,980	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Agenda 2: To acknowledge the Board of Directors' report on the Company's operating performance in the year 2008

Resolution: The meeting acknowledged the Board of Directors' report on the Company's operating performance in the year 2008.

Agenda 3: To consider and approve the Balance Sheets and the Statements of Income for the year ended December 31, 2008

Resolution: The meeting resolved to approve the Balance Sheets and the Statements of Income for the year ended December 31, 2008 with the following votes:

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Agenda 4: To consider the appropriation of profit to pay dividend.

Resolution: The meeting resolved to approve on allocating profit from the operating result of year 2008 for dividend payment at 0.20 Baht per share or amounted to Baht 15 million. However, the Company had already paid the interim dividend allotting from the operating result for the first six-month period of year 2008 at 0.10 Baht per share or amounted to Baht 7.5 million according to the resolution of BOD meeting no. 11/2008 on September 9, 2008. Therefore, the Company will pay the remaining dividend allotting from the operating result for the last six-month period of year 2008 at 0.10 Baht per share or amounted to Baht 7.5 million and determine the list of shareholders who are entitled to receive dividend and the shareholders' registration book-closing on May 7, 2009 and the Dividend payment Date is within May 22, 2009.

The resolution comprised the following votes

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Agenda 5: To consider and approved the appointment of new directors in place of those retired by rotation and additional director

Resolution 5.1: The meeting resolved to re-appoint the two directors who retired by rotation to serve the Company as Directors for another term as follows:

(1) Dr. Ranchana Rachatanavin, with the following votes:

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

(2) Ms. Kanwara Aurlpokaiyakul, with the following votes:

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

5.2 The meeting resolved to appoint one director to be in place of a director who resigned as follows:

(1) Mr. Nguyen Quyet Thang, with the following votes:

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

5.3 The meeting resolved to appoint an additional independent director as follows:

(1) Mr. Worachai Charoonprasitporn, with the following votes:

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Therefore, the Board of Directors, after the election, is consists of 10 members as follows:

- 1) Mr. Tan Bak Hong (Director/Chairman)
- 2) Mr. Thongkam Manasilapapan (Director/Vice chairman)
- 3) Mr. Ronaphoom Suviriyakulchai (Managing Director)
- 4) Mr. Tan Bak Leng (Director)
- 5) Mr. Tan Chuan Hock (Director)
- 6) Mr. Nguyen Quyet Thang (Director)
- 7) Dr. Ranchana Rachatanavin (Independent Director)
- 8) Mr. Narongrit Rerkpattanapipat (Independent Director)
- 9) Ms. Kanwara Aурpokaiyakul (Independent Director)
- 10) Mr. Worachai Charoonprasitporn (Independent Director)

Agenda 6: To consider in determination of Directors' Remuneration

Resolution: The meeting, by more than two-thirds of the total number of votes cast by the shareholders presented and entitled to vote, resolved that the 2009 Directors' remuneration be approved as follows:

- For Director who does not act as independent director will receive monthly remuneration as follows:

Chairman of the board 20,000 Baht/month

Director who not act as management 10,000 Baht/month

There is no meeting allowance and bonus for these Directors.

- For Independent Director/Audit committee member will receive the meeting allowance and bonus as follows:

Chairman of the Audit committee 10,000 Baht/time

Independent Director/Audit committee member 7,000 Baht/time

Bonus of Independent Director/Audit committee member shall not exceed 100,000 Baht each per year and there is no monthly remuneration for these Directors.

The resolution comprised the following votes:

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Agenda 7: To consider the Appointment and Determination of the Remuneration for the Auditor.

Resolution: The meeting resolved to appoint Mr. Somkid Tiatrakul, Certified Public Accountants, Registration Number 2785 from Grant Thornton Limited as the Company's Auditor and the remuneration for the Auditor in year 2009 is not more than Baht 1,100,000 (One million and one hundred thousand only).

The resolution comprised the following votes:

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Agenda 8: To consider and approve the amendment to the Company's Articles of Association.

Resolution: The meeting, by more than three-fourths of the total number of votes cast by the shareholders presented and entitled to vote, resolved to approve the amendment of the Company's Articles of Association in Section 2 "Shares and Shareholders" by adding Article 15 (3), as follows:

"Article 15 The Company may not acquire its own shares or take them in pledge except for the following cases.

15 (1) The Company may buy-back its shares from shareholder who votes against the shareholders resolution approving amendments to the Articles of Association concerning voting rights and dividend entitlement since they consider that they are unfairly treated.

15 (2) The Company may buy-back its shares for the purpose of financial management when the Company has accumulated profits and surplus liquidity and the repurchase of the shares shall not cause any financial difficulties to the Company.

15 (3) A share buy-back shall be obtained a prior approval from the general meeting of the shareholders. In the case of a share buyback not exceeding ten percent (10%) of paid-up capital, the Board of Directors shall have the power to approve such buy-back without any prior approval from the general meeting of the shareholders."

The resolution comprised the following votes:

Approved	59,660,180	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Agenda 9: Other business (if any)

-None-

Remark:

- For agenda 1, there were 32 shareholders attended the meeting (Attend by themselves 5 persons and attend by proxy 27 persons) and the total number of shares of those who attended the meeting were 59,649,980 shares or 79.53% of the total paid-up shares.
- For agenda 2 till 9, there were 34 shareholders attended the meeting (Attend by themselves 5 persons and attend by proxy 29 persons) and the total number of shares of those who attended the meeting were 59,660,180 shares or 79.55% of the total paid-up shares.

The meeting closed at 4 PM.

Signed _____

(Mr. Thongkam Manasilapapan)

Chairman of the meeting

Signed _____

(Mr. Thammanoon Korkiatwanich)

Company Secretary