

Minutes of the Annual General Shareholders' Meeting for the year 2010

of

Simat Technologies Public Co., Ltd.

Thursday April 29th, 2010

At the conference room no. 1101 at 11th floor, the Stock Exchange of Thailand Building,

No. 62, Ratchadapisek Road, Klongtoey, Bangkok

The Meeting started at 2 PM.

Mr. Thammanoon Korkiatwanich, Company Secretary, clarified to the meeting that according to the Company's regulation no. 41 stated that the Chairman of the board of directors acts as the chairman of the AGM. In case that the Chairman is absent or not able to perform duty, the deputy chairman shall be assigned to perform as the Chairman of AGM. Mr. Tan Bak Hong, Chairman, is the Malaysian and cannot perform his duty as he cannot communicate in Thai language therefore Mr. Thongkam Manasilapapan, Deputy Chairman, is assigned to perform as the Chairman of this AGM.

Mr. Thongkam had the welcome speech to the meeting attendants and introduced the Board of Director members, Executive Management Committee and the Company's auditor to the meeting as follows:

There are 8 directors attended the meeting as follows:

- | | |
|------------------------------------|----------------------|
| 1. Mr. Tan Bak Hong | Chairman |
| 2. Mr. Thongkam Manasilapapan | Deputy Chairman |
| 3. Mr. Tan Bak Leng | Director |
| 4. Mr. Tan Chuan Hock | Director |
| 5. Mr. Nguyen Quyet Thang | Director |
| 6. Dr. Ranchana Rajatanavin | Independent Director |
| 7. Mr. Narongrit Rirkpatthanapipat | Independent Director |
| 8. Mr. Vorachai Charoonprasitporn | Independent Director |

Director who resigned before the meeting: Mr. Peragun Kaewwongwattana

Director who did not attend the meeting: Ms. Kanwara Aurlpokayakul Independent Director

There are 4 Executive Management Committee members attended the meeting as follows:

- | | |
|---------------------------------|---|
| 1. Mr. Thongkam Manasilapapan | Chief Executive Officer |
| 2. Ms. Narisara Prasertsunk | Executive Operation Director |
| 3. Mr. Thammanoon Korkiatwanich | Executive Accounting & Finance Director |
| 4. Mr. Korkiat Kitkaona | Technical Pre-sales Support Director |

There are 2 audit managers from Grant Thornton Limited attended the meeting as follows:

Ms. Supachanya Thongpan and Ms. Kanyanat Sriratchatchawal

The Chairman informed the meeting that the total number of shareholders of the Company is 347 persons or counted as 75,000,000 shares (according to the list of shareholders who may exercise their rights and participate in the AGM and the shareholders' registration book-closing on March 18, 2010). For this meeting, the number of shareholders who attend the meeting by themselves is 9 persons and the number of shareholders who appoint a proxy to attend the meeting is 26 persons so the total number of shareholders who attended the meeting is 35 persons or counted as 53,901,870 shares or computed as 71.87 % of the total paid-up share capital of 75,000,000 shares constituting a quorum according to the Company's Articles of Association then the meeting started.

Before entering the agenda, the Chairman informed that the Company made an announcement to invite the minor shareholders to propose the names the qualified candidates for the positions of the directors or any agendas via the Stock Exchange of Thailand's media channel and also on the Company's web site from November 23, 2009 - February 15, 2010. The consequence is none of shareholders propose the name of candidates or any agendas to the Company.

The Chairman assigned Mr. Thammanoon to clarify the meeting regarding to the voting and counting vote method.

Mr. Thammanoon clarified the meeting about the voting method and the counting vote method in each agenda in order to make clear to the shareholders as follows:

- Shareholders are entitled to voting rights according to the number of shares they have, one share per one vote. In case there is an equality vote, the Chairman shall have the right to vote an additional vote as the final judge.
- The resolution of the shareholders' meeting shall require majority of votes of shareholders who attends the meeting and has the right to vote except any other matter specified by law.
- The counting of vote at any resolution in the meeting

For shareholders who attend the meeting by themselves, to use the voting card to make a tick mark on "Approved", "Disapproved" or "Abstained" and send the card to the officer for counting of votes.

For shareholders who appoint a proxy to attend the meeting and make the vote in advance, the Company will collect those votes for each approved votes, disapproved votes or abstained votes together with the votes from shareholders who attend the meeting by themselves.

- In order to run the meeting transparently and comply with the good practice of AGM by Securities and Exchange Commission, the Company assigned the lawyer firm, “Thosatham Company Limited”, to be in charge of proceeding the AGM transparently and to comply with law and the Company’s Articles of Association. The Chairman invited one shareholder to act as the witness in counting the votes with the inspector. Mr. Navanansingh Duva volunteered to be the witness and he also proposed the meeting that, in order to count the vote quickly and conveniently, the Chairman should ask the shareholders only those who want to vote for “Disagree” or “Abstain” then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders to get the “Agree” votes. For the agenda no. 5 about the appointment of Director, the meeting should ask the shareholders for the appointment of each nominating director. No any shareholder reject his offer, then the Chairman agreed with this way of counting votes.
- The Company also recorded this meeting in the form of VCD and shareholder can request the VCD by contacting Mr. Thammanoon Korkiatwanich, Investor relation coordinator.

Then the Chairman proceeded the meeting following the agendas as specified in the invitation letter to AGM 2010 as follows:

Agenda 1: To consider and adopt the minute of Extraordinary Shareholders’ Meeting no. 1/2009

The Chairman proposed the Meeting to consider and adopt the Extraordinary Shareholders’ Meeting no. 1/2009 on November 12, 2009. The minutes of such meeting is appended as Attachment 1 and sent to the Stock Exchange of Thailand and the Ministry of Commerce within the period of time set by law and also available on the Company’s web site as per details in Attachment 1.

The Board of Director agreed that the minute was recorded accurately.

The Chairman asked the meeting for question or comment and none of question or comment had been raised.

The Chairman then asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved that the minutes of the Extraordinary Shareholders' Meeting no. 1/2009 be approved as proposed.

Agenda 2: To acknowledge the Board of Directors' report on the Company's operating performance for the year 2009

The Chairman informed the meeting to acknowledge the director's report of the Company's operating result for the year 2009 as details in the annual report for year 2009 which are delivered to the shareholders and asked Mr. Thammanoon Korkiat wanich, Company secretary, to report the Company's operating result for year 2009 to the meeting.

Assets

As end of year 2009, total assets were Baht 993 million which increased from prior year significantly about Baht 771 million due to the Company acquired E-Tech IT Sdn., Bhd. (subsidiary) in Malaysia in December 2009 and the total assets of this subsidiary as at 31 December 2009 were Baht 746 million were included in the Consolidated financial statements. However, the total assets which exclude the assets of subsidiary in Malaysia still increased from last year about Baht 25 million because of the followings:

1. Cash and cash equivalent s decreased about Baht 52 million due to the Company purchased 60% of total shares of subsidiary in Malaysia and already paid the first payment of Baht 46 million.
2. Investment in subsidiary increased Baht 68 million from the acquisition of subsidiary in Malaysia which include goodwill of Baht 45 million.
3. Accrued income of baht 7 million incurred from the delivery of goods to one customer but not billed yet.
4. Trade accounts receivable increased Baht 13 million and Inventories decreased Baht 7 million due to the high increase in sales during the last 2 months of the year.
5. Restricted deposit with bank decreased of baht 9 million because the Company wanted to reduce the credit facilities with bank.

Liabilities

At the end of year 2009, the total liabilities were Baht 797 million which increased from last year significantly about Baht 735 million due to the acquisition of subsidiary in Malaysia and the total liabilities of this subsidiary as at 31 December 2009 amounting to Baht 712 million included in the consolidated financial statements. However, the total liabilities which exclude the liabilities of subsidiary in Malaysia still increased from last year about Baht 23 million because of the increase in payable from purchase of investment of subsidiary in Malaysia.

Shareholders' equity

At the end of year 2009, the total shareholders' equity were Baht 170 million and the minority interests were Baht 26 million which increased from last year significantly due to the share acquisition of subsidiary in Malaysia.

The Consolidated net profit for the year 2009 was Baht 22 million which increased from year 2008 about Baht 5 million due to:

1. Net profit from Thailand operation decreased about Baht 10 million because hardware and software revenue decreased from the delay of investment of many customers during the first 9 months of the year 2009 from the impact of economic recession.
2. The share of profit from associates in Vietnam increased about Baht 3.6 million due to the share of profit of year 2008 incurred during the end of year while the Company could include the share of profit of year 2009 for the whole year.

Net profit from subsidiary in Malaysia for December 2009 amounting to Baht 12 million came from the acquisition of this subsidiary in December 2009.

The Chairman asked the meeting for question or comment. Mr. Navanansingh Duva said that the return on asset ratio and net profit margin ratio decreased so much and the debt to equity ratio increased then he asked the Chairman about the solution to improve these ratios.

The Chairman clarified that the business model and structure of a subsidiary in Malaysia is quite different from the Company's business as the subsidiary's business is a kind of distributor who supply a large number of hardware to end user mostly are government sector therefore the gross profit margin ratio is so low because its business focuses on sales volume. Therefore its assets and liabilities are large as it needs to provide a large number of stocks in order to delivery to customers on time. However, the Management will focus on the strategy to add value to customer and also to control the project efficiently in order to collect money from customer quickly then it will improve the net profit margin ratio in the future.

No any question raised then the Chairman informed the meeting that the voting is not required for this agenda and conclude that the meeting already acknowledged the Company's operating result for year 2009.

Agenda 3: To consider and approve the Balance Sheets and the Statements of Income for the year ended December 31, 2009

The Chairman asked Mr. Thammanoon Korkiatwanich, Company secretary, clarified to the meeting.

Mr. Thammanoon clarified that the balance sheet and income statement for the year ended 31 December 2009 has been audited and signed by auditor from Grant Thornton and also approved by the Company's audit committee and the Company's operating performance of the year 2009 can be found in the Annual Report which was attached together with this invitation as per details in Attachment 2.

The Chairman asked the meeting for question or comment and none of question or comment had been raised.

The Chairman then asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved to approve the Balance Sheets and the Statements of Income for the year ended December 31, 2009.

Agenda 4: To consider the appropriation of profit to pay dividend.

The Chairman proposed the meeting to consider the appropriation of profit to pay dividend as the Company has the policy to pay out dividend to the shareholders at the rate of 50 percent of net profit of consolidated financial statements. However, this is subject to the economic situation and the Company's future business projects and also not contradiction with The Public Limited Company Law in terms of the dividend payment. The Chairman assigned Mr. Thammanoon, Company secretary, to clarify the details.

Mr. Thammanoon clarified that, in Year 2009, according to the consolidated financial statements and the Company's separate financial statements, the Company's operations realized net profit of Baht 21.97 million and Baht 5.05 million, respectively. The Company has thoroughly considered that the net profit of a subsidiary in Malaysia to be retained for business expansion in Malaysia therefore considered to pay dividend to shareholders at the rate of Baht 0.05 per share or Baht 3.75 million. Moreover, Ordinary Shareholders (SIMAT) paying personal income tax shall be entitled to a tax credit at 20/80 of the dividends for the received dividend in accordance with Section 47 bis of the Revenue Code. The comparative table of dividend payment is as follow.

Details of dividend payment	Year 2009	Year 2008
Net profit – Company F/S (Million Baht)	5.05	21.11
Dividend for the year (Baht/share)	0.05	0.20
Total dividend (Million Baht)	3.75	15.00

The Board of director agreed to propose the Shareholders to approve on allocating profit from the operating result of year 2009 for dividend payment at 0.05 Baht per share or amounted to Baht 3.75 million and the Dividend payment date is within May 27, 2010.

In addition, the Board of directors has set the record date on May 10, 2010, to determine the list of shareholders who are entitled to receive dividend and the shareholders' registration book-closing on May 11, 2010, to list shareholder's names according to Section 225 of the Securities and Exchange Act B.E. 2535 (Amended B.E.2551).

The Chairman asked the meeting for question or comment and none of question or comment had been raised.

The Chairman then asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved to approve the allocating profit from the operating result of year 2009 for dividend payment at 0.05 Baht per share or amounted to Baht 3.75 million to shareholders whose name appeared on the register book closing on 11 May 2010 and the Dividend payment date is within May 27, 2010.

Agenda 5: To consider and approved the appointment of new directors in place of those retired by rotation and resignation

The Chairman assigned Mr. Thammanoon, Company secretary, to explain the details. Mr. Thammanoon clarified that according to Article 20 of the Company's Articles of Association, on each Annual General Meeting of shareholders, one-third (nearest to one-third) of the directors who served the Company longest must be retired by rotation; however, the retired directors may be re-elected.

In this year, the name lists of the 4 directors who retired and resigned are as follows:

The retiring directors are as follows:

- 1) Mr. Tan Bak Hong Director
- 2) Mr. Thongkam Manasilapapan Director
- 3) Mr. Tan Bak Leng Director

And there is one resigning director as follows:

- 1) Mr. Peragun Kaewwongwattana Independent Director

For nominating the directors, the Company made an announcement to invite the minor shareholders to propose the names the qualified candidates for the positions of the directors via the Stock Exchange of Thailand's media channel and also on the Company's web site from November 23, 2009 - February 15, 2010. The consequence is none of shareholders propose the name of candidates to the Company.

In selecting and nominating the candidates, the Board of Directors considered the candidates qualified with competence, experience, good working records, leadership, vision, virtue, ethics and good attitude to the Company. The Board of Directors agreed to propose Mr. Tan Bak Hong, Mr. Thongkam Manasilapapan and Mr. Tan Bak Leng to be re-elected as Directors. In order to enhance the efficiency in management, the Board also agreed to propose the additional 2 directors who are Mr. Thammanoon Korkiatwanich and Mr. Ling Chee Kiat as new directors. (Biographies of the 5 nominees are attached herewith in Attachment 3.)

The Chairman asked the meeting for question or comment and none of question or comment had been raised.

The Chairman then asked the meeting to vote for the appointment of directors by voting for each director. The Chairman would announce each director name then the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders and then summarize the votes by each director.

The voting result is as below.

(1) Mr. Tan Bak Hong, with the following votes:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

(2) Mr. Thongkam Manasilapapan, with the following votes:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

(3) Mr. Tan Bak Leng, with the following votes:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

(4) Mr. Ling Chee Kiat, with the following votes:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

(5) Mr. Thammanoon Korkiatwanich, with the following votes:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved to approve Mr. Tan Bak Hong, Mr. Thongkam Manasilapapan and Mr. Tan Bak Leng to be re-elected as Directors and to approve the appointment of the additional 2 directors who are Mr. Thammanoon Korkiatwanich and Mr. Ling Chee Kiat as new directors.

Therefore, the Board of Directors, after the election, is consists of 11 members as follows:

- | | |
|------------------------------------|--------------------------|
| 1) Mr. Tan Bak Hong | (Director/Chairman) |
| 2) Mr. Thongkam Manasilapapan | (Director/Vice chairman) |
| 3) Mr. Ling Chee Kiat | (Director) |
| 4) Mr. Tan Bak Leng | (Director) |
| 5) Mr. Tan Chuan Hock | (Director) |
| 6) Mr. Nguyen Quyet Thang | (Director) |
| 7) Mr. Thammanoon Korkiatwanich | (Director) |
| 8) Dr. Ranchana Rachatanavin | (Independent Director) |
| 9) Mr. Narongrit Rerkpattanapipat | (Independent Director) |
| 10) Ms. Kanwara Aurlpokayakul | (Independent Director) |
| 11) Mr. Worachai Charoonprasitporn | (Independent Director) |

Agenda 6: To consider the amendment of the authorized director's signature

The Chairman assigned Mr. Thammanoon, Company secretary, to explain the details to the meeting. Mr. Thammanoon explained that since Mr. Ronaphoom Suviriyakulchai, the former director who can sign on behalf of the Company, had resigned already on November 12, 2009, this made the Company not convenient to manage. The Board considered that the Company should amend the authorized director's signature from "Mr. Thongkam Manasilapapan, Mr. Ronaphoom Suviriyakulchai, Mr. Tan Bak Hong and Mr. Tan Bak Leng, two of the said four directors sign with the company seal affixed, except any registration proceedings with the Ministry of Commerce, Mr. Thongkam Manasilapapan and Mr. Tan Bak Hong or Mr. Tan Bak Leng, totaling to 2 directors, sign with the company seal affixed." to be revised as below:

"Mr. Thongkam Manasilapapan, Mr. Thammanoon Korkiatwanich, Mr. Tan Bak Hong and Mr. Tan Bak Leng, two of the said four directors sign with the company seal affixed, except any registration proceedings with the Ministry of Commerce, Mr. Thongkam Manasilapapan and Mr. Tan Bak Hong or Mr. Tan Bak Leng, totaling to 2 directors, sign with the company seal affixed."

The Chairman asked the meeting for question or comment and none of question or comment had been raised.

The Chairman then asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	53,901,870 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the amendment of the authorized director's signature as proposed.

Agenda 7: To consider in determination of Directors' Remuneration

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that section 90 of the Public Limited Company Act indicated that "the remuneration payment for directors requires approval from the shareholders and the resolution shall be supported by a vote of not less than two-third of the total number of shareholders present at the meeting and entitled to vote". The Board of Directors reviewed the remuneration for the Company's Directors in 2010, took into account the remuneration's appropriateness which is compatible with roles and responsibilities and compared with other operators in both the similar industry and size as stated in Survey on Remuneration of the Listed Companies'

Directors by Thai Institute of Directors Association and business expansion. The Board of Directors thus agreed to propose to the shareholders the Director's Remuneration by increasing remuneration for some position from prior year rate as follows:

For Director who does not act as independent director will receive monthly remuneration for year 2010 as follows:

Chairman of the board (Mr. Tan Bak Hong)	40,000 Baht/month (Year 2009: 20,000 Baht/month)
Director who not act as management (Mr. Tan Bak Leng and Mr. Tan Chuan Hock)	20,000 Baht/month (Year 2009: 10,000 Baht/month)

There is no meeting allowance and bonus for these Directors.

There is no director remuneration for Directors who do not act as independent director but also act as the management of the Company, subsidiary or associate as they already receive the management remuneration.

For Independent Director/Audit committee member will receive the meeting allowance and bonus for year 2010 as follows:

Chairman of the Audit committee	10,000 Baht/time (Year 2009: 10,000 Baht/time)
Independent Director/Audit committee member	7,000 Baht/time (Year 2009: 7,000 Baht/time)

Bonus of Independent Director/Audit committee member shall not exceed 100,000 Baht each per year

There is no monthly remuneration for these Directors.

(The Directors' remuneration for the year 2009 is Baht 756,000)

The Chairman asked the meeting for question or comment and none of question or comment had been raised.

The Chairman then asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	53,901,870 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the determination of Directors' Remuneration for the year 2010 as proposed.

Agenda 8: To consider the Appointment and Determination of the Remuneration for the Auditor.

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that in section 120 of the Public Limited Company Act indicated that “In every Annual General Meeting, the shareholders have to appoint and determinate the remuneration for auditor and auditor of preceding year can be re-elected”. The Audit Committee considered proposing the change of auditor and audit firm due to the existing auditor proposed the audit fee for year 2010 at the rate much more than prior year. In addition, the existing audit firm, Grant Thornton Limited, has audited on the Company’s financial statements for year 2004 – 2009 totally 6 years consecutively.

In order to comply with the Good Governance Principles and the regulations of Securities and Exchange Commission regarding to the change of auditor, the Committee considered the independence and appropriateness of auditor and their remuneration and has the resolution to propose to change the auditor and audit firm to Mr. Atipong Atipongsakul, CPA license no. 3500 or Mr. Sathien Vongsanan, CPA license no. 3495 or Mr. Vichai Ruchitanont, CPA license no. 4054 from ANS Audit Co., Ltd. as the auditor of the Company and subsidiaries for the year 2010. ANS Audit Co., Ltd. has no any relationship or interest with the Company, Subsidiary, Managements, Major shareholders or any other related person. The remuneration of auditor is determined at Baht 1,080,000 as the details compared with prior year below:

Auditor’s Remuneration	Year 2010	Year 2009
Audit fee for Company only	735,000	750,000
Audit fee for subsidiaries (2 companies)	345,000	320,000
Other services fee	None	100,000*
Total	1,080,000	1,170,000

* The fee for review the working paper of auditor of a subsidiary company in Malaysia

The Chairman asked the meeting for question or comment and none of question or comment had been raised.

The Chairman then asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	53,901,870 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve to appoint Mr. Atipong Atipongsakul, CPA license no. 3500 or Mr. Sathien Vongsanan, CPA license no. 3495 or Mr. Vichai Ruchitanont, CPA license no. 4054 from ANS Audit Co., Ltd. as the auditor of the Company and subsidiaries for the year 2010 as proposed.

Agenda 9: To consider and approve the amendment to the Company's Articles of Association.

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that according to the Company's Articles of Association No. 21 stated that "the minimum number of the Board should not less than 5 persons and not greater than 10 persons and more than half of the total members should reside in Thailand." In order to give the Company more opportunity to recruit the knowledgeable and potential person to manage the Company efficiently, there should not have the limit of the number of Board member in the Company's Articles of Association.

And according to the Company's Articles of Association No. 37 stated that "Mr. Thongkam Manasilapapan, Ronaphoom Suviriyakulchai, Mr. Tan Bak Hong and Mr. Tan Bak Leng, two of the said four directors sign with the company seal affixed, except any registration proceedings with the Ministry of Commerce, Mr. Thongkam Manasilapapan and Mr. Tan Bak Hong or Mr. Tan Bak Leng, totaling to 2 directors, sign with the company seal affixed." The No. 37 specifies the authorized signature therefore if there is any amendment of the authorized signature, the Articles of Association must be amended too which is not convenient.

Board of director deems appropriate to propose to shareholders for approval the amendment of the Company's Articles of Association No. 21 and 37 in Section 4 "Board of Directors" by amending as follows:

"Article 21 The Company's Board of Director should consist of at least 5 members and the members more than half of the total members should reside in Thailand.

The Board appoints one as the Chairman and the Board may appoint one or more than one members as the Vice-Chairman. The Vice-Chairman's duty is assigned by the Chairman."

"Article 37 The number and name of the Director who can sign on behalf of the Company will be determined by the shareholders' meeting."

The Chairman asked the meeting for question or comment.

Mr. Navanansingh Duva asked the reason to amend the article no. 21 or the Company has the plan to appoint more directors.

Mr. Thammanoon clarified that, beside the appointment of director in this meeting, the Company has no plan to appoint more directors now. No anymore question or comment had been raised.

The Chairman then asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	53,901,870	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved to approve the amendment to the Company's Articles of Association as proposed.

Agenda 10: Other business (if any)

No any agenda was proposed then the Chairman asked the shareholders to ask question for any matter.

Mr. Navanansingh Duva asked the Chairman about the profit target for the year 2010.

The Chairman clarified that the target sales for operation in Thailand is set at Baht 400 million and the target net profit for Thailand operation is approximately Baht 40 million and he expected that the expected profit from the associate companies in Vietnam will achieve USD 375,000 or Baht 12 million according to the profit guarantee condition which the Company can take profit of 40%. In addition, he also expected that the expected profit from a subsidiary in Malaysia will achieve Baht 20 million according to the profit guarantee condition which the Company can take profit of 60%.

No anymore question or comment then the Chairman closed the meeting and gave the thank speech to all attendants for joining this meeting and provided some beneficial comment to the Company.

The meeting closed at 4 PM.

Signed_____

(Mr. Thongkam Manasilapapan)
Chairman of the meeting

Signed_____

(Mr. Thammanoon Korkiatwanich)
Company Secretary