

Minutes of the Annual General Shareholders' Meeting for the year 2014

of

Simat Technologies Public Co., Ltd.

Monday April 28th, 2014

At the main conference room of Simat Technologies Public Company Limited, 123 Soi Chalongkrung 31,
Ladkrabang industrial estate, Lamplatew sub-district, Ladkrabang district, Bangkok

The Meeting started at 13.30 O'clock.

Mr. Thammanoon Korkiatwanich, Company Secretary, clarified to the meeting that according to the Company's regulation no. 41 stated that the Chairman of the board of directors acts as the chairman of the AGM. In case that the Chairman is absent or not able to perform duty, the deputy chairman shall be assigned to perform as the Chairman of AGM. Mr. Tan Bak Hong, Chairman, is the Malaysian and cannot perform his duty as he cannot communicate in Thai language therefore Mr. Thongkam Manasilapapan, Deputy Chairman, is assigned to perform as the Chairman of this AGM.

Mr. Thongkam had the welcome speech to the meeting attendants and introduced the Board of Director members, Executive Management Committee and the Company's auditor to the meeting as follows:

There are 10 directors attended the meeting as follows:

- | | |
|------------------------------------|----------------------|
| 1. Mr. Tan Bak Hong | Chairman |
| 2. Mr. Thongkam Manasilapapan | Deputy Chairman |
| 3. Mr. Thammanoon Korkiatwanich | Director |
| 4. Mr. Tan Bak Leng | Director |
| 5. Mr. Tan Chuan Hock | Director |
| 6. Mr. Nattawut Pinto | Director |
| 7. Phd. Ranchana Rajatanavin | Independent Director |
| 8. Mr. Narongrit Rirkpatthanapipat | Independent Director |
| 9. Mr. Vorachai Charoonprasitporn | Independent Director |
| 10. Ms. Kanwara Aurlpokayakul | Independent Director |

There are 3 Executive Management Committee members attended the meeting as follows:

1. Mr. Thongkam Manasilapapan Chief Executive Officer
2. Mr. Thammanoon Korkiatwanich Executive Accounting & Finance Director
3. Ms. Narisara Prasertsunk Executive Operation Director

There is 1 management of Simat Label (subsidiary) attended the meeting as follow:

1. Mr. Silaphop Lamchan General Manager

There is an auditor from ANS Audit Limited attended the meeting as follows:

Mr. Atipong Atipongsakul and his 2 assistants

The Chairman informed the meeting that the total number of shareholders of the Company is 1,926 persons or counted as 277,225,061 shares (according to the list of shareholders who may exercise their rights and participate in the AGM and the shareholders' registration book-closing on March 17, 2014). For this meeting, the number of shareholders who attend the meeting by themselves is 26 persons and the number of shareholders who appoint a proxy to attend the meeting is 9 persons so the total number of shareholders who attended the meeting is 35 persons or counted as 141,877,610 shares or computed as 51.18 % of the total paid-up share capital of 277,225,061 shares constituting a quorum according to the Company's Articles of Association then the meeting started.

Before entering the agenda, the Chairman informed that the Company made an announcement to invite the minor shareholders to propose the names the qualified candidates for the positions of the directors or any agendas via the Stock Exchange of Thailand's media channel and also on the Company's web site from November 19, 2013 - February 19, 2014. The consequence is none of shareholders propose the name of candidates or any agendas to the Company.

The Chairman assigned Mr. Thammanoon to clarify the meeting regarding to the voting and counting vote method.

Mr. Thammanoon clarified the meeting about the voting method and the counting vote method in each agenda in order to make clear to the shareholders as follows:

- Shareholders are entitled to voting rights according to the number of shares they have, one share per one vote. In case there is an equality vote, the Chairman shall have the right to vote an additional vote as the final judge.
- The resolution of the shareholders' meeting shall require majority of votes of shareholders who attends the meeting and has the right to vote except any other matter specified by law.
- The counting of vote at any resolution in the meeting

For shareholders who attend the meeting by themselves, to use the voting card to make a tick mark on “Approved”, “Disapproved” or “Abstained” and send the card to the officer for counting of votes.

For shareholders who appoint a proxy to attend the meeting and make the vote in advance, the Company will collect those votes for each approved votes, disapproved votes or abstained votes together with the votes from shareholders who attend the meeting by themselves.

- To run the meeting conveniently and quickly, the Chairman proposed the shareholders who want to vote for “Disagree” or “Abstain” to raise their hand then the officer will collect their voting card and for those who want to vote for “Agree” then no need to raise their hand and submit the voting card.
- In order to run the meeting transparently and comply with the good practice of AGM by Securities and Exchange Commission, the Company assigned the lawyer firm, “Law TST Company Limited” with 3 lawyers, to be in charge of proceeding the AGM transparently and to comply with law and the Company’s Articles of Association.

Then the Chairman started the meeting following the agendas as specified in the invitation letter to AGM 2014 as follows:

Agenda 1: To consider and adopt the Minutes of the Annual General Meeting of Shareholders 2013

The Chairman proposed the Meeting to consider and adopt the Annual General Meeting of Shareholders 2013 on April 26, 2013. The minutes of such meeting is appended as Attachment 1 and sent to the Stock Exchange of Thailand and the Ministry of Commerce within the period of time set by law and also available on the Company’s web site as per details in Attachment 1.

The Board of Director agreed that the minute was recorded accurately.

The Chairman asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,877,610	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved that the minutes of the Annual General Meeting of Shareholders 2013 be approved as proposed.

Agenda 2: To acknowledge the Board of Directors' report on the Company's operating performance for the year 2013

The Chairman informed the meeting to acknowledge the director's report of the Company's operating result for the year 2013 as details in the annual report for year 2013 which are delivered to the shareholders and asked Mr. Thammanoon Korkiatwanich, Company secretary, to report the Company's operating result for year 2013 to the meeting.

Financial Position

- Total assets as at 31 December 2013 decreases from prior year about Baht 193 million or 14% due to the followings:
 - Trade and other receivables decrease about Baht 255 million or 47% from prior year due to the decrease in trade receivables especially the trade receivables of the subsidiary in Malaysia. During end of year 2012, the subsidiary in Malaysia delivered the big lot of computer equipment to the Malaysian Communications and Multimedia Commission in Quarter 4 of year 2012 while there is no special big project like this in year 2013.
 - Optical fiber network and equipment for broadband business increases about Baht 24 million or 5% from prior year because there is an additional purchase of equipment to ensure the completeness of the network and ready for start the operation in May 2013.
 - Inventories increase about Baht 26 million or 30% from prior year mainly due to the increase in inventories of the total IT solution business in Thailand. During end of year 2013, the Company ordered a large amount of hardware to support the incoming orders from the customer in retail business which has a plan to deliver in Quarter 1 of year 2014.

- Total liabilities as at 31 December 2013 decreases about Baht 356 million or 41% from prior year due to the followings:
 - Bank overdraft and short-term loan and Trade and other payables decrease Baht 43 million or 27% and Baht 164 million or 41% from prior year, respectively. During year-end 2012, the subsidiary in Malaysia delivered the big lot of computer equipment under the government project in Quarter 4 of year 2012 which causes the large amount of outstanding balance of trade creditors and trust receipts at year-end 2012 while there is no special big project like this in year 2013.
 - Long-term loan from financial institution including the current portion which is due within 1 year decreases significantly about Baht 138 million due to, in year 2013, the Company has

increased the capital by private placement for Baht 127 million for the purpose to pre-pay the long-term loan and the Company also repay the loan principal with interest every month during the year 2013.

- Total shareholder's equity as at 31 December 2013 increases about Baht 163 million or 35% from prior year due to the followings:
 - Capital increase from private placement with the cash receipt about Baht 127 million
 - Capital increase from the exercise of SIMAT_W1 with the cash receipt about Baht 10 million
 - Retained earnings increase about Baht 26 million which come from the net profit for year 2013 about Baht 33 million minus the cash dividend for Baht 7 million

- The financial structure for the year 2013 has been improved so much from prior year. The Company raises the capital to reduce the risk of debt portion. At present, the Debt to Equity ratio is at 0.87 time which is in the safe level.

Operating Result

Revenue

The consolidated revenue for the year 2013 decreases significantly about Baht 927 million or 42% mainly due to the decrease in revenue from the wholesale of computer equipment business of the subsidiary in Malaysia. In year 2012, the subsidiary has the special project to sell equipment to the government unit about Baht 800 million while, in year 2013, there is no big project from the Malaysian government due to the delay of government's investment from the Malaysian election. However, the business operation in Thailand, revenue increases in both total IT solution services and label business which sales increases about 11% and 50%, respectively.

Net Profit

The consolidated net profit for the year ended 31 December 2013 is Baht 33 million which decreases from the last year about 57% or Baht 43 million (Year 2012: Baht 76 million) mainly due to the followings:

- Net profit from total IT solution services increases about Baht 7 million due to the increase in sales about 11%. For the first half-year, the sales increases significantly from the sales of hardware to customers in retail business to improve the operation of their branches throughout

the country. However, the second half-year, the sales increases slightly from the same period of prior year and mainly come from the sales to customer group with low margin and the purchasing power of consumer decreases and causes the customer in retail business to decrease the number of the new major stores.

- Net profit from the sales and production of label product increases Baht 4 million due to the increase in sale for 50% from prior year as the business grows very well from the increase in number of customer and the order amount especially from the customer in manufacturing of electric appliance and electronic business. Moreover, the gross profit margin also improves from 23% to 28% of sales due to the completely change from marketing of low-price label to the unique qualification of label that meet the specific need of the customer group of electric appliance and electronic business which has higher price and margin.
- Net loss from broadband internet service through optical fiber network is about Baht 30 million due to the company has just started its operation officially in June 2013 whereas the number of customer is limited (about 1,000 subscribers) however the company expects that the number of customer will increase rapidly in year 2014 due to the company will have contract with the major telecommunication company to provide co-internet services with the company optical fiber network within March 2014 and expects that the company will reach the break-even point within year 2015. The Company set the primary target/break-even point to achieve at 10,000 subscribers. The expenses mainly are depreciation about Baht 1.5 million per month, interest expense about Baht 1 million per month and others relating to the operating cost.
- Net profit from the wholesale of computer hardware of the subsidiary in Malaysia decreases about Baht 38 million from prior year which makes the profit sharing from this subsidiary decreases about Baht 23 million (the company hold 60% of total shares of this subsidiary). The decrease comes from the decrease in sales about 55% due to last year the subsidiary had the special project of sales to the government department which is the Malaysian Communications and Multimedia Commission of "MCMC", while in year 2013, there is an election in Malaysia so there is the delay of budget utilization and causes the sales to government project decrease significantly.

The Chairman informed the meeting that the voting is not required for this agenda and conclude that the meeting already acknowledged the Company's operating result for year 2013.

Agenda 3: To consider and approve the Balance Sheets and the Statements of Income for the year ended December 31, 2013

The Chairman asked Mr. Thammanoon Korkiatwanich, Company secretary, clarified to the meeting.

Mr. Thammanoon clarified that the balance sheet and income statement for the year ended 31 December 2013 has been audited and signed by auditor from ANS Audit Co., Ltd. and also approved by the Company's audit committee and the Company's operating performance of the year 2013 can be found in the Annual Report which was attached together with this invitation as per details in Attachment 2.

The Chairman asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,877,610 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the Balance Sheets and the Statements of Income for the year ended December 31, 2013.

Agenda 4: To consider and approve the allocation of the Company's net profit for the year 2013 and retained earnings as legal reserve, stock dividend and cash dividend

The Chairman proposed the meeting to consider the appropriation of profit to pay dividend as the Company has the policy to pay out dividend to the shareholders at the rate of 50 percent of net profit of consolidated financial statements. However, this is subject to the economic situation and the Company's future business projects and also not contradiction with The Public Limited Company Law in terms of the dividend payment. The Chairman assigned Mr. Thammanoon, Company secretary, to clarify the details.

Mr. Thammanoon clarified that, in Year 2013, according to the consolidated financial statements and the Company's separate financial statements, the Company's operations realized net profit of Baht 33.19 million and Baht 9.73 million, respectively. However, the Company needs to retain cash for investment in the Optical Fiber Network System and other governmental project and to retain the sufficient working capital therefore the Board of Director agrees to distribute dividend as stock dividend. The stock dividend will increase the number of shares in the market, improve the liquidity of the share trading and support the capital increase in the future. Moreover, the shareholders still receive the return from investment.

The following table shows the dividend comparison with prior year.

Dividend Details	Year 2013	Year 2012	Year 2011
Net profit – Consolidated F/S (Million Baht)	33.19	75.94	47.29
Net profit – Company F/S (Million Baht)	9.73	54.36	49.25
Cash dividend per share (Baht: Share)	0.01112	0.0371	0.0112
Issuance of stock dividend	10 existing shares to 1 stock dividend or 0.10 baht/share	3 existing shares to 1 stock dividend or 0.33 baht/share	10 existing shares to 1 stock dividend or 0.10 baht/share
Total dividends payment (Million Baht)	33.58	73.75	18.48

The Board of Directors agrees to propose the shareholder to consider and approve below:

1. Allocated as the legal reserve at the rate of 5% of the net profit for the year 2013
2. Allocated stock dividend to the Company's shareholders not exceeding 30,216,235 shares with the par value of Baht 1 per share at the ratio of 10 existing shares to 1 stock dividend or equivalent to 30,216,235 baht representing a dividend payment rate of 0.10 baht per share.
In case of any fractional shares of the stock dividend, which could not be allocated, shall be compensated for cash at the rate of 0.10 baht per share.
3. Payment of cash dividend at the rate of 0.01112 baht per share or not exceeding 3,360,046 baht. The Company will deduct the withholding tax on both the stock dividend and cash dividend for 10% by deducting from cash dividend. The dividend payment date is within May 27, 2014.
4. The record date to determine the list of shareholders who are entitled to receive the stock and cash dividend is on May 8, 2014 and the shareholders' registration book-closing is on May 9, 2014, to list shareholders' names according to Section 225 of the Securities and Exchange Act. B.E. 2535 (Amended B.E.2551).

Note - Shareholders paying personal income tax shall be entitled to a tax credit at 20/80 for 0.0906 baht per share and at 25/75 for 0.0205 baht per share of the dividends for the received dividend in accordance with Section 47 bis of the Revenue Code.

The Chairman asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,877,610 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve to allocate the Company's net profit as the legal reserve at the rate of 5% of the net profit, to allocate the stock dividend to the Company's shareholders not exceeding 30,216,235 shares with the par value of Baht 1 per share at the ratio of 10 existing shares to 1 stock dividend and to pay cash dividend at the rate of 0.01112 baht per share or not exceeding 3,360,046 baht and to pay the dividend within 27 May 2014 according to the shareholders' registration book-closing on May 9, 2014.

Agenda 5: To consider and approved the appointment of new directors in place of those retired by rotation

The Chairman assigned Mr. Thammanoon, Company secretary, to explain the details. Mr. Thammanoon clarified that according to Article 20 of the Company's Articles of Association, on each Annual General Meeting of shareholders, one-third (nearest to one-third) of the directors who served the Company longest must be retired by rotation; however, the retired directors may be re-elected.

The retiring directors are as follows:

- | | | |
|----|--------------------------------|--------------------------------------|
| 1) | Mr. Tan Chuan Hock | Director |
| 2) | Mr. Nattawut Pinto | Director |
| 3) | PhD. Ranchana Rachatanavin | Independent Director/Audit Committee |
| 4) | Mr. Narongrit Rerkpattanapipat | Independent Director/Audit Committee |

For nominating the directors, the Company made an announcement to invite the minor shareholders to propose the names the qualified candidates for the positions of the directors via the Stock Exchange of Thailand's media channel and also on the Company's web site from November 19, 2013 - February 19, 2014. The consequence is none of shareholders propose the name of candidates to the Company.

In selecting and nominating the candidates, the Board of Directors considered the candidates qualified with competence, experience, good working records, leadership, vision, virtue, ethics and good attitude to the Company. The Board of Directors agreed to propose Mr. Tan Chuan Hock, Mr. Nattawut Pinto, PhD. Ranchana Rachatanavin and Mr. Narongrit Rerkpattanapipat to be re-elected as Directors. (Biographies of the 4 nominees are attached herewith in Attachment 3.)

The Chairman asked the meeting to vote for the appointment of directors by voting for each director. The Chairman would announce each director name then the shareholder for those who want to vote for

“Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders and then summarize the votes by each director.

The voting result is as below.

(1) Mr. Tan Chuan Hock, with the following votes:

Approved	141,876,276 votes, or	99.999%
Disapproved	1,334 votes, or	0.001%
Abstained	0 votes, or	0%

(2) Mr. Nattawut Pinto, with the following votes:

Approved	141,876,277 votes, or	99.999%
Disapproved	1,333 votes, or	0.001%
Abstained	0 votes, or	0%

(3) PhD. Runchana Rachatanavin, with the following votes:

Approved	141,877,610 votes, or	100%
Disapproved	0 votes, or	0%
Abstained	0 votes, or	0%

(4) Mr. Narongrit Rerkpattanapipat, with the following votes:

Approved	141,877,610 votes, or	100%
Disapproved	0 votes, or	0%
Abstained	0 votes, or	0%

Resolution: The meeting by majority of total votes resolved to approve Mr. Tan Chuan Hock, Mr. Nattawut Pinto, PhD. Ranchana Rachatanavin and Mr. Narongrit Rerkpattanapipat to serve the Company as Directors for another term.

Therefore, the Board of Directors will be composed of

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|-----|--------------------------------|--|
| 1) | Mr. Tan Bak Hong | (Director/Chairman) |
| 2) | Mr. Thongkam Manasilapapan | (Director/Vice chairman) |
| 3) | Mr. Thammanoon Korkiatwanich | (Director) |
| 4) | Mr. Tan Bak Leng | (Director) |
| 5) | Mr. Tan Chuan Hock | (Director) |
| 6) | Mr. Nattawut Pinto | (Director) |
| 7) | Dr. Ranchana Rachatanavin | (Independent Director/Audit Committee) |
| 8) | Mr. Narongrit Rerkpattanapipat | (Independent Director/Audit Committee) |
| 9) | Ms. Kanwara Aурpokaiyakul | (Independent Director/Audit Committee) |
| 10) | Mr. Vorachai Charoonprasitporn | (Independent Director) |

Agenda 6: To consider in determination of Directors' Remuneration

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that section 90 of the Public Limited Company Act indicated that "the remuneration payment for directors requires approval from the shareholders and the resolution shall be supported by a vote of not less than two-third of the total number of shareholders present at the meeting and entitled to vote". The Board of Directors reviewed the remuneration for the Company's Directors in 2014, took into account the remuneration's appropriateness which is compatible with roles and responsibilities and compared with other operators in both the similar industry and size as stated in Survey on Remuneration of the Listed Companies' Directors by Thai Institute of Directors Association and business expansion. The Board of Directors thus agreed to propose to the shareholders the Director's Remuneration at the same rate as prior year rate as follows:

For Director who does not act as independent director will receive monthly remuneration for year 2014 as follows:

Chairman of the board (Mr. Tan Bak Hong)	40,000 Baht/month (Year 2013: 40,000 Baht/month)
Director who not act as management (Mr. Tan Bak Leng and Mr. Tan Chuan Hock)	20,000 Baht/month (Year 2013: 20,000 Baht/month)

There is no meeting allowance and bonus for these Directors.

There is no director remuneration for Directors who do not act as independent director but also act as the management of the Company, subsidiary or associate as they already receive the management remuneration.

For Independent Director/Audit committee member will receive the meeting allowance and bonus for year 2014 as follows:

Chairman of the Audit committee	10,000 Baht/time (Year 2013: 10,000 Baht/time)
Independent Director/Audit committee member	7,000 Baht/time (Year 2013: 7,000 Baht/time)

Bonus of Independent Director/Audit committee member shall not exceed 100,000 Baht each per year

There is no monthly remuneration for these Directors.

(The Directors' remuneration for the year 2013 and 2012 is Baht 868,000 and Baht 861,000 respectively)

The Chairman then asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,876,277	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved to approve the determination of Directors' Remuneration for the year 2014 as proposed.

Agenda 7: To consider the Appointment and Determination of the Remuneration for the Auditor.

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that in section 120 of the Public Limited Company Act indicated that "In every Annual General Meeting, the shareholders have to appoint and determinate the remuneration for auditor and auditor of preceding year can be re-elected".

In order to comply with the Good Governance Principles and the regulations of Securities and Exchange Commission regarding to the change of auditor, the Committee considered the independence and appropriateness of auditor and their remuneration and has the resolution to propose to appoint Mr. Atipong Atipongsakul, CPA license no. 3500 or Mr. Sathien Vongsanan, CPA license no. 3495 or Mr. Vichai Ruchitanont, CPA license no. 4054 from ANS Audit Co., Ltd. as the auditor of the Company and subsidiaries for the year 2014. ANS Audit Co., Ltd. has no any relationship or interest with the Company, Subsidiary, Managements, Major shareholders or any other related person. The remuneration of auditor is determined at Baht 1,450,000 (Mr. Atipong Atipongsakul is the existing auditor of the Company since 2010 - 2013) as the details compared with prior year below:

Auditor's Remuneration	Year 2014	Year 2013	Year 2012
Audit fee for Company only	1,105,000	1,005,000	930,000
Audit fee for subsidiaries (2 companies)	345,000	345,000	345,000
Total	1,450,000	1,350,000	1,275,000

The Chairman asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,876,277	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved to approve to appoint Mr. Atipong Atipongsakul, CPA license no. 3500 or Mr. Sathien Vongsanan, CPA license no. 3495 or Mr. Vichai Ruchitanont, CPA license no. 4054 from ANS Audit Co., Ltd. as the auditor of the Company and subsidiaries for the year 2014 and the remuneration of auditor is determined at Baht 1,450,000 as proposed.

Agenda 8: To consider and approve the decrease of the registered capital from 352,007,990 to Baht 334,007,543 and to approve the amendment of the Company's Memorandum of Association no. 4 in compliance with the capital decrease

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that the Board of Directors agreed to propose the shareholders to consider and approve the decrease of the registered capital from the existing registered capital of Baht 352,007,990 to Baht 334,007,543 at the par value of Baht 1 each to write off the remaining share of 447 shares from the issuance of the previous stock dividend and the unissued common share reserved for General Mandate of 18,000,000 shares. And approve the amendment of Clause 4 of the Memorandum of Association to be in accordance with the capital decrease, as follow:

Clause 4

Registered capital of 334,007,543 baht
(Three-hundred thirty-four million seven thousand five hundred and forty-three Baht)
Divided into 334,007,543 shares
(Three-hundred thirty-four million seven thousand five hundred and forty-three shares)
With the par value of Baht 1 (one) each
Categorized into
Ordinary shares of 334,007,543 shares
(Three-hundred thirty-four million seven thousand five hundred and forty-three shares)
Preference shares of - None -

The Chairman asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,857,610	votes, or 99.99%
Disapproved	20,000	votes, or 0.01%
Abstained	0	votes, or 0%

Resolution: The meeting by majority of total votes resolved to approve the capital decrease and the amendment of the Company's Memorandum of Association no. 4 in compliance with the capital decrease as proposed.

Agenda 9: To consider and approve the capital increase by General Mandate by issuing the new ordinary shares of 27,000,000 shares, at the par value of Baht 1 each to the private placement

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details.

Mr. Thammanoon explained that the Board of Directors Meeting has resolved to propose to the Shareholders' meeting for approval of the capital increase by General Mandate by issuing and offering of 27,000,000 shares at a par value of Baht 1 per share to the private placement. The offered price will be no less than 90% of the weighted average market price of the Company's shares. The Board of Directors is designated to consider the allocation of the increased share capital, one time or several, not exceeding 10% of the paid-up capital of the Company upon the date at which the Board of Directors has a resolution to approve the capital increase, including the offer price and period and other details and terms related to the capital increase. Such capital increase is to be complete prior to the next Annual General Meeting of the Company's shareholders or within the period enforced by law to have the next Annual General Meeting of the Company's shareholders, whichever come first.

The capital increase by General Mandate will support the Company to raise the capital conveniently and reduce the process, time and cost as the shareholder's meeting is not required. This capital increase is reserved in case the Company has the project with government or multi-national company.

The Board of Directors agreed to approve the capital increase by General Mandate.

The Chairman asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,856,277	votes, or 99.98%
Disapproved	21,333	votes, or 0.02%
Abstained	0	votes, or 0%

Resolution: The meeting by majority of total votes resolved to approve the capital increase by General Mandate by issuing the new ordinary shares of 27,000,000 shares, at the par value of Baht 1 each to the private placement as proposed.

Agenda 10: To consider and approve the increase of the registered capital for Baht 60,400,801 divided into 60,400,801 common shares at the par value of Baht 1 each, from the existing registered capital of Baht 334,007,543 to Baht 394,408,344 at the par value of Baht 1 each to accommodate the allocation of the stock dividend, the right adjustment of the warrant (SIMAT-W1), the right adjustment of ESOP warrant and the capital increase by General Mandate. And approve the amendment of Clause 4 of the Memorandum of Association to be in accordance with the capital increase

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that the Company will increase the registered capital for Baht 60,400,801, divided into 60,400,801 common shares at the par value of Baht 1 each, from the existing registered capital of Baht 334,007,543 to Baht 394,408,344 at the par value of Baht 1 each to accommodate the allocation of the stock dividend, the right adjustment of the warrant (SIMAT-W1), the right adjustment of ESOP warrant and the capital increase by General Mandate. And approve the amendment of Clause 4 of the Memorandum of Association to be in accordance with the capital increase, as follow:

Clause 4

Registered capital of 394,408,344 baht

(Three hundred ninety-four million four hundred and eight thousand three hundred and forty-four Baht)

Divided into 394,408,344 shares

(Three hundred ninety-four million four hundred and eight thousand three hundred and forty-four shares)

With the par value of Baht 1 (one) each

Categorized into

Ordinary shares of 394,408,344 shares

(Three hundred ninety-four million four hundred and eight thousand three hundred and forty-four shares)

Preference shares of - None -

The Board of Directors agreed to approve the increase of the Company's registered capital.

The Chairman asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,857,610	votes, or 99.99%
Disapproved	20,000	votes, or 0.01%
Abstained	0	votes, or 0%

Resolution: The meeting by majority of total votes resolved to approve the increase of the registered capital from the existing registered capital of Baht 334,007,543 to Baht 394,408,344 and the amendment of Clause 4 of the Memorandum of Association to be in accordance with the capital increase as proposed.

Agenda 11: To consider and approve the allotment of newly issued ordinary shares of 60,400,801 shares at a par value of Baht 1 per share reserved for stock dividend, right adjustment of warrant (SIMAT-W1) and ESOP warrants and private placement

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details.

Mr. Thammanoon explained that the Board of Directors agreed to propose the shareholders to consider and approve the allotment of 60,400,801 newly issued ordinary shares at a par value of Baht 1 per share. The details of the allotment are as follows:

1. Allotment of 30,216,235 ordinary shares at a par value of Baht 1 per share to the existing shareholders for stock dividend.
2. Allotment of 2,524,717 ordinary shares at a par value of Baht 1 per share to accommodate the right adjustment of the warrant (SIMAT-W1)
3. Allotment of 659,849 ordinary shares at a par value of Baht 1 per share to accommodate the right adjustment of ESOP warrant.
4. Allotment of 27,000,000 ordinary shares at a par value of Baht 1 per share for the capital increase by General Mandate for Private Placement.

And to authorize the Board of Directors and/or authorized director and/or person designated by the Board of Directors to be empowered to consider and/or amend conditions related the allotment and shares offering as well as to sign any related agreements or documents, and perform any other necessary acts related to the offering of the allotment.

The Board of Directors agreed to approve this allocation of the increased ordinary shares.

The Chairman asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	141,857,610	votes, or 99.99%
Disapproved	20,000	votes, or 0.01%
Abstained	0	votes, or 0%

Resolution: The meeting by majority of total votes resolved to approve the allotment of newly issued ordinary shares of 60,400,801 shares at a par value of Baht 1 per share reserved for stock dividend, right adjustment of warrant (SIMAT-W1) and ESOP warrants and private placement as proposed.

Agenda 12: Other business (if any)

No any agenda was proposed.

The Chairman closed the meeting and gave the thank speech to all attendants for joining this meeting and provided some beneficial comment to the Company.

The meeting closed at 15.30 O'clock.

Signed _____

(Mr. Thongkam Manasilapapan)

Chairman of the meeting

Signed _____

(Mr. Thammanoon Korkiatwanich)

Company Secretary