

Minutes of the Annual General Shareholders' Meeting for the year 2018

of

Simat Technologies Public Co., Ltd.

Monday April 30th, 2018

At IRIS Room, VIVA GARDEN HOTEL,

No. 1988, Sukhumvit Road, Bangchak, Phrakhanong, Bangkok.

The Meeting started at 9.30 O'clock.

Mr. Thongkam as the chairman of the meeting had the welcome speech to the meeting attendants and introduced the Board of Director members, Executive Management Committee and the Company's auditor to the meeting as follows:

There are 8 directors attended the meeting as follows:

- 1) Mr. Thongkam Manasilapapan (Director/Chairman)
- 2) Mr. Pakin Pinto (Director)
- 3) Mr. Thanayous Kositsakul (Director)
- 4) Dr. Ranchana Rachatanavin (Independent Director)
- 5) Mr. Narongrit Rerkpattanapipat (Independent Director)
- 6) Ms. Kanwara Aурpokaiyakul (Independent Director)
- 7) Mr. Vorachai Charoonprasitporn (Independent Director)
- 8) Mr. Thammanoon Korkiatwanich (Director)

There are 4 Executive Management Committee members attended the meeting as follows:

1. Mr. Thongkam Manasilapapan Chief Executive Officer
2. Mr. Thammanoon Korkiatwanich Chief Financial Officer
3. Mr. Pakin Pinto Executive Vice President – IT and Broadband Business
4. Mr. Siraphop Lamchan Executive Vice President – Label Business

There is an auditor, Mr. Sathien Vongsanan, from ANS Audit Limited attended the meeting.

The Chairman informed the meeting that the total number of shareholders of the Company is 2,266 persons or counted as 436,924,252 shares (according to the list of shareholders who may exercise their rights and participate in the AGM on April 9, 2018). For this meeting, the number of shareholders who attend the meeting by themselves is 18 persons and the number of shareholders who appoint a proxy to attend the meeting is 23

persons so the total number of shareholders who attended the meeting is 41 persons or counted as 188,922,753 shares or computed as 43.24% of the total paid-up share capital of 436,924,252 shares constituting a quorum according to the Company's Articles of Association then the meeting started.

The Chairman assigned Mr. Thammanoon to clarify the meeting regarding to the voting and counting vote method.

Mr. Thammanoon clarified the meeting about the voting method and the counting vote method in each agenda in order to make clear to the shareholders as follows:

1. Shareholders are entitled to voting rights according to the number of shares they have, one share per one vote. In case there is an equality vote, the Chairman shall have the right to vote an additional vote as the final judge.
2. The resolution of the shareholders' meeting shall require majority of votes of shareholders who attends the meeting and has the right to vote except any other matter specified by law.
3. The counting of vote at any resolution in the meeting

For shareholders who attend the meeting by themselves, to use the voting card to make a tick mark on "Approved", "Disapproved" or "Abstained" and send the card to the officer for counting of votes.

For shareholders who appoint a proxy to attend the meeting and make the vote in advance, the Company will collect those votes for each approved votes, disapproved votes or abstained votes together with the votes from shareholders who attend the meeting by themselves.

4. To run the meeting conveniently and quickly, the Chairman proposed the shareholders who want to vote for "Disagree" or "Abstain" to raise their hand then the officer will collect their voting card and for those who want to vote for "Agree" then no need to raise their hand and submit the voting card.
5. In order to run the meeting transparently and comply with the good practice of AGM by Securities and Exchange Commission, the Company assigned the lawyer firm, "Law TST Company Limited" with 3 lawyers, to be in charge of proceeding the AGM transparently and to comply with law and the Company's Articles of Association.

Then the Chairman started the meeting following the agendas as specified in the invitation letter to AGM 2018 as follows:

Agenda 1: To consider and adopt the Minutes of the Extraordinary Shareholders' Meeting No. 1/2017

The Chairman proposed the Meeting to consider and adopt the Extraordinary Shareholders' Meeting No. 1/2017 on September 25, 2017. The minutes of such meeting is appended as Attachment 1 and sent to the Stock Exchange of Thailand and the Ministry of Commerce within the period of time set by law and also available on the Company's web site as per details in Attachment 1.

The Board of Director agreed that the minute was recorded accurately.

The Chairman asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	188,922,753	votes, or	100%
Disapproved	0	votes, or	0%
Abstained	0	votes, or	0%

Resolution: The meeting unanimously resolved that the minutes of the Extraordinary Shareholders' Meeting No. 1/2017 on September 25, 2017 be approved as proposed.

Agenda 2: To acknowledge the Board of Directors' report on the Company's operating performance for the year 2017

The Chairman informed the meeting to acknowledge the director's report of the Company's operating result for the year 2017 as details in the annual report for year 2016 which are delivered to the shareholders and asked Mr. Thammanoon Korkiatwanich, Company secretary, to report the Company's operating result for year 2017 to the meeting.

Financial Position

- Total assets as at 31 December 2017 increases from prior year about Baht 8 million or 1% due to the followings:
 - Cash and cash equivalent decreased about Baht 24 million due to the net cash outflow from operating activities about Baht 79 million, the net cash outflow from investing activities about Baht 8 million and the net cash inflow from financing activities about Baht 63 million.
 - Trade and other receivables increased about Baht 37 million or 15% from prior year due to, at year-end 2017, the Company issued second payment invoice under the project of sale and implementation of ERP system to Government Housing Bank (GHB) for Baht 31.60 million.
 - The decrease in ending inventories about Baht 62 million or 40% from prior year due to, at end of year 2015, the Company purchased a lot of equipment for delivery under the project of the sale and implementation of ERP system to GHB. The delivery of equipment has finished within the first quarter of year 2017.
 - Optical fiber network and equipment for broadband business increased about Baht 39 million or 6% from prior year because there is an additional purchase of equipment to ensure the completeness of the network and the increase of the terminal equipment installed at customer's site according to the increase of accumulated subscribers.

- Other non-current assets increased about Baht 20 million or 59% from prior year due to there was a prepayment for maintenance under the project of the sale and implementation of ERP system to GHB for Baht 13 million which shall be recognized under the maintenance contract for year 2019 – 2022.
- Total liabilities as at 31 December 2017 decreased about Baht 113 million or 14% from prior year due to the followings:
 - Trade accounts payable and other payables decreased about Baht 86 million or 28% due to, at end of year 2015, the Company purchased a lot of equipment for delivery under the project of the sale and implementation of ERP system to GHB and this made the ending balance of the prior year was so high.
 - A portion of long-term loan decreased about Baht 35 million due to the repayment of loan principal in year 2017.
- Total shareholder's equity as at 31 December 2017 increased about Baht 121 million or 18% from prior year mainly due to the issuance of new shares to private placement for Baht 119 million and the new shares from exercise of ESOP for Baht 2 million.

Operating Result

The consolidated net loss (portion of the parent company) for the year 2017 was Baht 1 million while last year there was a net loss of Baht 12 million. The overall operating result for the year 2017 has been significantly improved from the prior year about Baht 11 million due to the improvement of performance from the increase of profit of IT solution business and the decrease in net loss of broadband business. The IT solution business has recognized revenue and profit from the project for sale and implementation of ERP to Government Housing Bank. The decrease in net loss of Broadband business arises from the increase in accumulated subscribers. The decrease in net profit of Label business arises from the decrease in sale price and sale volume to customer in smartphone group due the delay of the launch of new smartphone model and the response from the new product is not good as prior year and the net loss from subsidiary in Malaysia from the increase in allowance for doubtful account in the last quarter of the year.

- For the main business, the net loss of Broadband Internet business for the year 2017 and 2016 were Baht 35 million and Baht 55 million, respectively which improved from prior year about Baht 20 million as the number of new subscriber (net) increases continuously and the accumulated subscriber as at year-end 2017 and 2016 were 30,000 subscribers and 25,000 subscribers, respectively. Moreover, in year 2017, there were additional revenues from sale of broadband equipment to project of real estate customer and advertising revenue from digital signage system in shopping center. The Company expects that this business was improving continuously from the cost reduction of fixed cost and the increase of accumulated subscribers. In addition, the Company also adjusts the sale and marketing strategies by focus on internet service for small and medium size of building with the model of total solution service including hardware

installation, software application and maintenance and the Company will be sole internet provider of the building. By this model, it requires small investment but high profit and difficult to enter by competitor. By the way, the Company also focuses on improving high quality and service for the internet service for Home-Use and to expand market to cover more various target customer groups by partnership with the local cable TV operator to provide internet service with cable TV in the province in area outside the Company's own network.

- For the existing old business, IT Solution Business, the revenue and profit increased significantly from the revenue and profit recognition of the sale & implementation of ERP for Government Housing Bank (GHB) as the Company delivered hardware to customer already. For year 2018, the Company will focus more on IT project auction of governmental unit and large private enterprise in form of joint venture with business partner for the IT project and IT maintenance service contract.
- For the Label Business, the revenue decreased Baht 45 million or 14% while the net profit decreased Baht 27 million or 44% due to the decrease in sale price of precision stamping business about 30% and the significant decrease in purchase order from customer in smartphone group in quarter 3 due to the delay of the launch of new model and the response of new product is not good as prior year.
- For wholesale of computer hardware in Malaysia, for the year 2017, the subsidiary generated net loss of Baht 13 million due to the economic recession in Malaysia led to the decrease in investment in both government and private sector and the intense price competition in the market. Moreover, there was an increase in which mainly the allowance for doubtful account of Baht 9 million during the end of the year.

The Chairman informed the meeting that the voting is not required for this agenda and conclude that the meeting already acknowledged the Company's operating result for year 2017.

Agenda 3: To consider and approve the Balance Sheets and the Statements of Income for the year ended December 31, 2017

The Chairman asked Mr. Thammanoon Korkiatwanich, Company secretary, clarified to the meeting.

Mr. Thammanoon clarified that the balance sheet and income statement for the year ended 31 December 2017 has been audited and signed by auditor from ANS Audit Co., Ltd. and also approved by the Company's audit committee and the Company's operating performance of the year 2017 can be found in the Annual Report which was attached together with this invitation as per details in Attachment 2.

The Chairman asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	206,643,169	votes, or 100%
Disapproved	0	votes, or 0%

Abstained 0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the Balance Sheets and the Statements of Income for the year ended December 31, 2017.

Agenda 4: To consider and approve no dividend payment for the operating result of year 2017

The Chairman proposed the meeting to consider the appropriation of profit to pay dividend as the Company has the policy to pay out dividend to the shareholders at the rate of 50 percent of net profit of consolidated financial statements. However, this is subject to the economic situation and the Company's future business projects and also not contradiction with The Public Limited Company Law in terms of the dividend payment. The Chairman assigned Mr. Thammanoon, Company secretary, to clarify the details.

Mr. Thammanoon clarified that, In Year 2017, according to the consolidated financial statements and the Company's separate financial statements, the Company's operations realized net loss of Baht 0.85 million and Baht 28.34 million, respectively. Due to there was the operating loss for the year 2017 and the Company needs to retain cash for working capital management, therefore the Company considered and approved no dividend payment for the operating result of year 2017 and no legal reserve appropriation for the year 2017.

The Board of Directors agrees to propose the shareholder to consider and approve no dividend payment for the operating result of year 2017.

The Chairman asked the shareholder for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	206,616,169 votes, or	99.99%
Disapproved	17,000 votes, or	0.01%
Abstained	10,000 votes, or	0.00%

Resolution: The meeting by majority voting resolved to approve no dividend payment for the operating result of year 2017.

Agenda 5: To consider and approved the appointment of new directors in place of those retired by rotation

The Chairman assigned Mr. Thammanoon, Company secretary, to explain the details. Mr. Thammanoon clarified that according to Article 20 of the Company's Articles of Association, on each Annual General Meeting of shareholders, one-third (nearest to one-third) of the directors who served the Company longest must be retired by rotation; however, the retired directors may be re-elected.

In this year, there are 3 retiring directors are as follows:

1. Ms. Kanwara Aурpokaiyakul
2. Mr. Vorachai Charoonprasitporn
3. Mr. Thammanoon Korkiatwanich

In selecting and nominating the candidates, the Board of Directors considered the candidates qualified with competence, experience, good working records, leadership, vision, virtue, ethics and good attitude to the Company. The Board of Directors agreed to propose the retired directors to be re-elected as Directors. (Biographies of the 3 nominees are attached herewith in Attachment 3.)

The Chairman asked the meeting to vote for the appointment of directors by voting for each director. The Chairman would announce each director name then the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders and then summarize the votes by each director.

The voting result is as below.

(1) Ms. Kanwara Aурpokaiyakul, with the following votes:

Approved	206,643,169 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

(2) Mr. Vorachai Charoonprasitporn, with the following votes:

Approved	206,643,169 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

(3) Mr. Thammanoon Korkiatwanich, with the following votes:

Approved	206,643,169 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the retired directors to serve the Company as Directors for another term.

Therefore, the Board of Directors will be composed of

- 1) Mr. Thongkam Manasilapapan (Director/Chairman)
- 2) Mr. Pakin Pinto (Director)
- 3) Mr. Thanayous Kositsakul (Director)
- 4) Mr. Theeranut Tangsathapornpong (Director)

- 5) Dr. Ranchana Rachatanavin (Independent Director)
- 6) Mr. Narongrit Rerkpattanapipat (Independent Director)
- 7) Ms. Kanwara Aurlpokaiyakul (Independent Director)
- 8) Mr. Vorachai Charoonprasitporn (Independent Director)
- 9) Mr. Thammanoon Korkiatwanich (Director)

Agenda 6: To consider in determination of Directors' Remuneration

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that section 90 of the Public Limited Company Act indicated that “the remuneration payment for directors requires approval from the shareholders and the resolution shall be supported by a vote of not less than two-third of the total number of shareholders present at the meeting and entitled to vote”. The Board of Directors reviewed the remuneration for the Company’s Directors in 2018, took into account the remuneration’s appropriateness which is compatible with roles and responsibilities and compared with other operators in both the similar industry and size as stated in Survey on Remuneration of the Listed Companies’ Directors by Thai Institute of Directors Association and business expansion. The Board of Directors thus agreed to propose to the shareholders the Director’s Remuneration at the rate as follows:

For Director who does not act as independent director will receive monthly remuneration for year 2018 as follows:

Director who not act as management (2 directors)

- Mr. Thanayous Kositsakul 20,000 Baht/month (Year 2017: None)
- Mr. Theeranut Tangsathapornpong 20,000 Baht/month (Year 2017: None)

There is no meeting allowance and bonus for these Directors.

There is no director remuneration for Directors who do not act as independent director but also act as the management of the Company, subsidiary or associate as they already receive the management remuneration.

For Independent Director/Audit committee member will receive the meeting allowance and bonus for year 2018 as follows:

Chairman of the Audit committee 10,000 Baht/time (Year 2017: 10,000 Baht/time)

Independent Director/Audit committee member 7,000 Baht/time (Year 2017: 7,000 Baht/time)

Bonus of Independent Director/Audit committee member shall not exceed 100,000 Baht each per year

There is no monthly remuneration for these Directors.

(The Directors’ remuneration for the year 2017 and 2016 is Baht 1.32 million and Baht 1.36 million, respectively)

The Chairman then asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,243,169 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the determination of Directors' Remuneration for the year 2018 as proposed.

Agenda 7: To consider the Appointment and Determination of the Remuneration for the Auditor.

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that in section 120 of the Public Limited Company Act indicated that “In every Annual General Meeting, the shareholders have to appoint and determinate the remuneration for auditor and auditor of preceding year can be re-elected”.

In order to comply with the Good Governance Principles and the regulations of Securities and Exchange Commission regarding to the change of auditor, the Committee considered the independence and appropriateness of auditor and their remuneration and has the resolution to propose to appoint Mr. Sathien Vongsanan, CPA license no. 3495 or Mr. Atipong Atipongsakul, CPA license no. 3500 or Mr. Vichai Ruchitanont, CPA license no. 4054 from ANS Audit Co., Ltd. as the auditor of the Company and subsidiaries for the year 2018. ANS Audit Co., Ltd. has no any relationship or interest with the Company, subsidiary, managements, major shareholders or any other related person. The remuneration of auditor for year 2018 is determined at Baht 2,476,000 as the details compared with prior year below:

Auditor's Remuneration	Year 2018	Year 2017	Year 2016
Audit fee for Company only	1,540,000	1,290,000	1,260,000
Audit fee for subsidiaries	936,000	921,000	534,000
Total	2,476,000	2,211,000	1,794,000

The Board of Directors agreed with the board of audit committee to appoint Mr. Sathien Vongsanan, CPA license no. 3495 or Mr. Atipong Atipongsakul, CPA license no. 3500 or Mr. Vichai Ruchitanont, CPA license no. 4054 from ANS Audit Co., Ltd. as the auditor of the Company and subsidiaries for the year 2018 and the

remuneration of auditor is determined at Baht 2,476,000. (Mr. Sathien Vongsanan is the auditor of the Company since 2015)

The Chairman asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,243,169 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve to appoint Mr. Sathien Vongsanan, CPA license no. 3495 or Mr. Atipong Atipongsakul, CPA license no. 3500 or Mr. Vichai Ruchitanont, CPA license no. 4054 from ANS Audit Co., Ltd. as the auditor of the Company and subsidiaries for the year 2018 and the remuneration of auditor is determined at Baht 2,476,000 as proposed.

Agenda 8 To consider and approve the issuance and offering the newly issued ordinary shares at the number of not exceeding 106,402,919 shares to the existing shareholders proportionate to their respective shareholding at the ratio of 5 existing shares per one new share at price of Baht 2 each

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that the Company will acquire Hinsitsu (Thailand) Company Limited (“HTC”) with the purchase amount not over Baht 280 million as disclosed the minute of board meeting no. 2/2018. In order to have sufficient fund to acquire HTC, therefore the Board of Directors agreed to propose the shareholders to consider and approve the issuance and offering the newly issued ordinary shares at the number of not exceeding 106,402,919 shares to the existing shareholders proportionate to their respective shareholding at the ratio of 5 existing shares per one new share at price of Baht 2 each. Any fractions resulting from the allocation of Right Offering shall be rounded down. The Company will allocate the shares remaining from the first allocation to the shareholders who expressed their intention to purchase the shares in a number higher than their respective shareholding until the shares are exhausted or until there are no shareholders expressing their intention to purchase such shares.

The number of newly issued ordinary shares to be offered to the existing shareholders is preliminarily calculated pursuant to the initial calculation of right adjustment under the warrants to purchase ordinary shares of the Company No. 2 and No. 3 and the warrants for directors and employees No. 2. The exact number of the shares depends upon the exercise of the warrants to purchase ordinary shares of the Company No. 2 and No. 3

and the warrants for directors and employees No. 2 as the next exercise date of such warrants shall be on 30 April 2018. The Company will register the new shares arising from the exercise of such warrants with the Stock Exchange before the day the XR sign is posted (9 May 2018)

The Company will calculate the exact number of the shares and notify the shareholders through the news dissemination system of the Stock Exchange before the day the XR sign is posted (9 May 2018) for determining the shareholders who are entitled to be allocated and offered the newly issued shares (Record Date).

The date for determining the shareholders who are entitled to be allocated and offered the newly issued shares (Record Date) is 10 May 2018. The Executive Committee, Chief Executive Officer and/or their authorised persons are authorised to change the Record Date as appropriate taking into account the benefits to and impact upon the Company.

The Executive Committee, Chief Executive Officer and/or their authorised persons shall determine and inform the share subscription and the payment date later.

The Company will use the capital increase fund for Baht 80 million to acquire Hinsitsu (Thailand) Co., Ltd. with loan from financial institution for Baht 200 Million. The remain money from capital increase fund to repay for short-term and long-term loan which will due within 1 year and for working capital purpose.

The details of the acquisition of HTC was shown in the Information memorandum on acquisition of common shares of Hinsitsu (Thailand) Co., Ltd. enclosed herewith this invitation letter and is a part of this letter.

The Summary of the price dilution effect as new shares issuance and the earnings per share or control dilution effect and the shareholder's worthiness compare with the earnings per share or control dilution effect was shown in the herewith attachment no. 4).

The Chairman asked the shareholder for any comment or question and no question or comment raised therefore the chairman asked for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,138,569 votes, or 99.94%
Disapproved	0 votes, or 0%
Abstained	115,200 votes, or 0.06%

Resolution: The meeting by majority voting resolved to approve as below.

1. The issuance and offering the newly issued ordinary shares at the number of not exceeding 106,402,919 shares to the existing shareholders proportionate to their respective shareholding at the ratio of 5 existing shares per one new share at price of Baht 2 each

2. To authorize the Executive Committee, Chief Executive Officer and/or their authorised persons shall determine the followings:

2.1 Determine the shareholders who are entitled to be allocated and offered the newly issued shares (Record Date) appropriately by considering the benefit and effect to the Company.

2.2 Determine the subscription date and the payment date and notify the shareholders through the news dissemination system of the Stock Exchange.

Agenda 9 To consider and approve the issuance of the warrants to purchase ordinary shares of the Company No. 4 at the number of not exceeding 53,201,460 units in order to allocate to the existing shareholders after the Company has registered the increase of its paid up capital for the issuance and offering of the newly issued ordinary shares to the existing shareholders proposed to the shareholders' meeting for approval in agenda 8

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that the Board of Directors agreed to propose the shareholders to consider and approve the issuance of the warrants to purchase ordinary shares of the Company No. 4 at the number of not exceeding 53,201,460 units in order to allocate to the existing shareholders after the Company has registered the increase of its paid up capital for the issuance and offering of the newly issued ordinary shares to the existing shareholders proposed to the shareholders' meeting for approval in agenda 8) in order to retain the shareholding ratio of the existing shareholders as the Company shall issue the convertible debentures to Advance Opportunities Fund I as proposed to the shareholder to approve in agenda 10). Advance Opportunities Fund I have the right to convert debenture to share capital of the company and this will effect to price dilution and control dilution. The Summary of Key Features of Warrants to Purchase Newly Issued Ordinary Shares No.4 (SIMAT-W4) was shown in attachment No. 5.

The number of the warrants to purchase ordinary shares of the Company No. 4 is preliminarily calculated. The exact number of the warrants depends upon the exercise of the warrants to purchase ordinary shares of the Company No. 2 and No. 3 and the warrants for directors and employees No. 2 as the next exercise date of such warrants shall be on 30 April 2018 and the Company will register the new shares arising from the exercise of such warrants with the Stock Exchange before the day the XR sign is posted (9 May 2018). The Company will calculate the exact number of the shares and notify the shareholders through the news dissemination system of the Stock Exchange before the day the XR sign is posted (9 May 2018) for determining the shareholders who are entitled to be allocated and offered the newly issued shares (Record Date).

In this regard, the Executive Committee, the Chief Executive Officer and/or their authorised persons are authorised to fix the date for determining the shareholders who are entitled to be allocated and offered the

warrants to purchase ordinary shares of the Company No. 4, other details and conditions relating to the allocation of the warrants to purchase ordinary shares of the Company No. 4 and any other action necessary for the purpose of the allocation of the warrants to purchase ordinary shares of the Company No. 4. (The Company shall determine the record date determining the shareholders who are entitled to be allocated and offered the warrants to purchase ordinary shares of the Company No. 4 and disclose later.)

The Company shall use the fund from the exercise of this SIMAT-W4 warrant as the working capital.

The Chairman asked the shareholder for any comment or question and no question or comment raised therefore the chairman asked for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,243,169 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve as below.

Approved the issuance of the warrants to purchase ordinary shares of the Company No. 4 for 53,201,460 units at zero Baht with the allocation ratio and exercise price as below.

Allocation ratio is 12 existing shares per 1 SIMAT-W4 Warrant unit and the exercise price is at Baht 1.00 (ratio and exercise price may be changed according to right adjustment)

And to authorize the Executive Committee, Chief Executive Officer and/or their authorised persons shall determine the followings:

- 1) Determine the shareholders who are entitled to be allocated and offered the SIMAT-W4 (Record Date) and notify the shareholders through the news dissemination system of the Stock Exchange.
- 2) Determine other details and conditions relating to the allocation of the warrants to purchase ordinary shares of the Company No. 4 and any other action necessary for the purpose of the allocation of the warrants include but not limit to the disclose of information and submit the relevant documents to the Securities and Exchange Commission, Stock Exchange of Thailand, Thailand Securities Depository, Ministry of Commerce and any other relevant department and the listing of new shares arises from the exercise of SIMAT-W4 warrant to the stock market.

Agenda 10 To consider and approve the issuance and offering of the convertible debentures on a private placement basis in the amount of not exceeding Baht 500 million

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that in order to have the sufficient additional fund to accommodate the investment in machinery for Label Printing and Silkscreen Printing Business, the investment in expansion of internet network for broadband Business, the business acquisition in the future and any reserved fund for any other business operation or other action as appropriate. The Board of Directors agreed to propose the shareholders to consider and approve the issuance and offering of the convertible debentures on a private placement basis in the amount of not exceeding Baht 500 million to Advance Opportunities Fund I. The Convertible Debentures to be issued to Advance Opportunities Fund I are divided into 3 tranches below.

- 1) Tranche 1 Convertible Debentures in the amount of not exceeding Baht 100 million divided into 10 equal sub-tranches, each of which is Baht 10 million.
- 2) Tranche 2 Convertible Debentures in the amount of not exceeding Baht 200 million divided into 16 equal sub-tranches, each of which is Baht 12.5 million.
- 3) Tranche 3 Convertible Debentures in the amount of not exceeding Baht 200 million divided into 10 equal sub-tranches, each of which is Baht 20 million.

The details, conversion price and conversion period appear in the summary of key features of the convertible debentures in Attachment 6)

The Convertible Debentures will be issued Advance Opportunities Fund I after the warrants to purchase ordinary shares of the Company No. 4 proposed to the shareholders' meeting for approval in agenda no. 9) has been issued.

In case the offering price of convertible debenture divided by conversion ratio is less than 90 percent of weighted average price per share of the Company shares for not less than 7 consecutive business days but not exceeding 15 consecutive business days immediately preceding the relevant exercise date, then it is considered as share sale below the 90% of the market price according to the notification of the Stock Exchange of Thailand and the silent period is determined for private placement for a period of 1 year since the first trading day.

Information of Advance Opportunities Fund I

Advance Opportunities Fund I is an open-ended fund incorporated as an exempted company with limited liability in the Cayman Islands. Advance Opportunities Fund I is structured as a regulated mutual fund with the Cayman Islands Monetary Authority. The investment objective of Advance Opportunities Fund I is to achieve medium to long term capital appreciation through investment in financial instruments that assist small and medium capitalisation, publicly-listed companies. The investment strategy of Advance Opportunities Fund I is to provide funding solutions to companies that facilitate working capital requirements, business expansion, mergers and

acquisitions, reverse take-overs, management by objective, debt restructuring and arbitrage trades using a combination of debt and equity securities.

Advance Capital Partners Assets Management Private Limited (“ACPAM”), the fund manager of the Advance Opportunities Fund I, is a company incorporated in Singapore and is a registered fund management company with the Monetary Authority of Singapore. ACPAM has been appointed by Advance Opportunities Fund I to serve as the discretionary investment manager to manage, supervise, select and evaluate all the investments of Advance Opportunities Fund I.

Advance Opportunities Fund I and ACP are not connected persons under the Notification of The Board of Governors of The Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions, 2003. The issuance of the Convertible Debentures therefore is not a connected transaction.

In addition, the issuance of the Convertible Debentures does not affect the management structure since Advance Opportunities Fund I does not participate in the management of the Company and does not nominate persons to be directors in the Company.

Objectives of Fund Use

Fund received from issuance of such convertible debentures to be used for the following objectives:

Unit: Million Baht	Machines for Increase Production Capacity		Investment in Broadband Business			Fund for New Business Acquisition	Total
	Label Printing Business	Silk Screen Printing Business	Business Market	Home- Use Market	Partnership with Local Cable TV Operator		
2018	20	20	85	15	30	-	170
2019		20	115	25	30	-	190
2020	20	20	-	-	-	100	140
Total	40	60	200	40	60	100	500

The objectives and the utilization plan may be adjusted appropriately according to the circumstances in the future.

The interest rate of convertible debentures is 1% per annum which is appropriate as the rate is lower than the interest borrowing rate of the financial institution.

The business of Label Printing and Silkscreen Printing and the investment in internet network for Broadband Business are the project with good returns to the Company which will help improve the Company's

operating result and revenue due to the market of electrical appliances and electronics including smartphone are growing at 5% - 7% per year. Moreover, the market of fixed broadband is expanding continuously every year.

■ Business Feasibility Analysis

- Label Printing and Silkscreen Printing Business are growing every year. To accommodate the increasingly purchase orders, the Company needs to expand the production capacity. The Company expects that revenue will increase approximately 10% per year.
- For Broadband business, the business market is well growing as many real estate projects such as high building, apartment, hotel and shopping center have high demand for high speed internet. The Company has entered into the internet service contract with the model of sole service provider with many real estate projects. The Company quite ensure that the business market has well growth and worth for investment. For consumer market, although the market competition was so intense, but the market was still growing so the Company will do co-marketing with the business partner who was the local cable operator to expand the market to other provinces which the Company has no network. In 2018, the Company shall launch the internet service in area of Pattaya, Laemchabang and Pathumthani.

■ Reasonableness of project fund use

The fund use, under the project mentioned above, is reasonable as the market was growing explicitly.

■ The adequacy of fund

Fund from issuance of convertible debentures is adequate for the investment plan. In addition to the fund reserved for new business acquisition in the future, the Company shall apply the loan facility from the financial institution to ensure the adequacy of fund for new business acquisition in the future.

■ Expected effects to business operation

Investment plan as mentioned above shall help the Company improve both revenue and operating result. Moreover, the issuance of convertible debentures shall strengthen the capital base, reduce debt and reduce the liquidity problem and borrowing risk.

In case the holder of convertible debentures do not exercise the conversion right within the time limit, the Company still has ability to repay the debenture by considering the fund use under the investment project, the cash inflow generated from such project will be able to repay the debt.

Moreover, Mr. Thammanoon asked the meeting to consider and approve to authorize the Executive Committee, Chief Executive Officer and/or their authorised persons shall determine the followings:

- 1) Determine other details and conditions relating to the issuance and offering of the convertible debentures such as name, sale type, number of convertible debentures allocated for each tranche, age, redemption period and early redemption, interest rate, repayment of principal and interest and allocation method.
- 2) Determine rules and conditions of convertible debentures offering to Advance Opportunities Fund I other than the Summary of Key Features of Convertible Debentures as shown in attachment 6) and the appropriate adjustment of Key Features of Convertible Debentures as shown in attachment 6) for benefit of the Company or as required by law and to achieve the objective.
- 3) The signing on any document or agreements and any action as necessary relating to this issuance of convertible debentures including the listing of the convertible debentures to the stock market or the Thai Bond Market Association or other secondary market.
- 4) The signing on any application, permission, report of sale, disclosure or any other documents, relating to the issuance of convertible debentures offering to Advance Opportunities Fund I, to submit to relevant government department including any action as necessary and appropriate to proceed as mentioned above.

The Chairman asked the shareholder for any comment or question and no question or comment raised therefore the chairman asked for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,039,069 votes, or 99.90%
Disapproved	214,700 votes, or 0.10%
Abstained	0 votes, or 0%

Resolution: The meeting by majority voting resolved to approve as below.

Approved the issuance and offering of the convertible debentures on a private placement basis in the amount of not exceeding Baht 500 million to Advance Opportunities Fund I as mentioned above and to authorize the Executive Committee, Chief Executive Officer and/or their authorised persons shall determine the followings:

- 1) Determine other details and conditions relating to the issuance and offering of the convertible debentures such as name, sale type, number of convertible debentures allocated for each tranche, age, redemption period and early redemption, interest rate, repayment of principal and interest and allocation method.
- 2) Determine rules and conditions of convertible debentures offering to Advance Opportunities Fund I other than the Summary of Key Features of Convertible Debentures as shown in attachment 6) and the appropriate adjustment of Key Features of Convertible Debentures as shown in attachment 6) for benefit of the Company or as required by law and to achieve the objective.
- 3) The signing on any document or agreements and any action as necessary relating to this issuance of convertible debentures including the listing of the convertible debentures to the stock market or the Thai Bond Market Association or other secondary market.
- 4) The signing on any application, permission, report of sale, disclosure or any other documents, relating to the issuance of convertible debentures offering to Advance Opportunities Fund I, to submit to relevant government department including any action as necessary and appropriate to proceed as mentioned above.

Agenda 11 To consider and approve the increase of the registered capital from the existing registered capital of Baht 516,550,596 to Baht 816,618,970 by issuing new shares of 300,068,374 shares at the par value of Baht 1 each. And approve the amendment of Clause 4 of the Memorandum of Association to be in accordance with the capital increase

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that the Board of Directors agreed to propose the shareholders to consider and approve the increase of the registered capital from the existing registered capital of Baht 516,550,596 to Baht 816,618,970 by issuing new shares of 300,068,374 shares at the par value of Baht 1 each to accommodate

- 1) The issuance and offering of the newly issued ordinary shares to the existing shareholders proportionate to their respective shareholding (Right Offering) at the ratio of 5 existing shares to 1 new share at the number of 106,402,919 shares.
- 2) The shares to accommodate the exercise of the warrants to purchase ordinary shares of the Company No. 4 at the number of 53,201,460 shares
- 3) The issuance and offering of the convertible debentures to be issued to Advance Opportunities Fund I at the number of 125,000,000 shares.

- 4) The right adjustment of the warrants to purchase ordinary shares of the Company No. 2 at the number of 7,343,469 shares and No. 3 at the number of 7,343,469 shares.
- 5) The right adjustment of the warrants for directors and employees No. 2 at the number of 777,057 shares.

The shares to accommodate the issuance and offering of the newly issued ordinary shares to the existing shareholders in 1) and the exercise of the warrants to purchase the warrants to purchase ordinary shares of the Company No. 4 in 2) above have included those to be allocated to the shareholders who will receive ordinary shares from the exercise of the warrants to purchase ordinary shares of the Company No. 2 and No. 3 and the warrants for directors and employees No. 2 after the right adjustment under the said warrants.

And approved to propose to the Shareholders' Meeting for approval on the amendment to Clause 4 of the Company's Memorandum of Association to read as follows to be in accordance with increase of the registered capital.

Clause 4	Registered Capital	816,618,970 Baht	(Eight hundred and sixteen million and six hundred thousand and eighteen thousand and nine hundred and seventy Baht)
	Divided into	816,618,970 shares	(Eight hundred and sixteen million and six hundred thousand and eighteen thousand and nine hundred and seventy shares)
	Par Value	Baht 1 per share	(One Baht)
	Categorized into:		
	Ordinary Shares	816,618,970 shares	(Eight hundred and sixteen million and six hundred thousand and eighteen thousand and nine hundred and seventy shares)
	Preference Shares	- shares	(- shares)

The Chairman asked the shareholder for any comment or question and no question or comment raised therefore the chairman asked for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,253,769 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the increase of the registered capital from the existing registered capital of Baht 516,550,596 to Baht 816,618,970 by issuing new shares of 300,068,374 shares at the par value of Baht 1 each. And approve the amendment of Clause 4 of the Memorandum of Association to be in accordance with the capital increase as proposed.

Agenda 12 To consider and approve the allotment of newly issued ordinary shares of 300,068,374 shares at a par value of Baht 1 per share

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that the Board of Directors agreed to propose the shareholders to consider and approve the allocation of the newly issued ordinary shares at the number of not exceeding 300,068,374 shares at the par value of Baht 1.00 per share as follows:

- 1) To allocate the newly issued ordinary shares at the number of not exceeding 106,402,919 shares to the existing shareholders proportionate to their respective shareholding (Right Offering)
- 2) To allocate the newly issued ordinary shares at the number of not exceeding 53,201,460 shares to accommodate the exercise of the warrants to purchase ordinary shares of the Company No. 4 to be issued and offered to the existing shareholders after the Company has registered the increase of its paid up capital for the issuance and offering of the newly issued ordinary shares to the existing shareholders proposed to the shareholders' meeting for approval in clause 6.1 above
- 3) To allocate the newly issued ordinary shares at the number of not exceeding 125,000,000 shares to accommodate the exercise of the convertible debentures to be issued to Advance Opportunities Fund I
- 4) To allocate the newly issued ordinary shares at the number of not exceeding 14,686,938 shares to accommodate the right adjustment under the warrants to purchase ordinary shares of the Company No. 2 at the number of not exceeding 7,343,469 shares and No. 3 at the number of not exceeding 7,343,469

shares. The number of shares to accommodate the said right adjustment is preliminarily calculated pursuant to the initial calculation of said right adjustment. The exact number of the shares depends upon the exercise of the warrants to purchase ordinary shares of the Company No. 2 and No. 3 and the warrants for directors and employees No. 2. as the next exercise date of such warrants shall be on 30 April 2018. The Company will register the new shares arising from the exercise of such warrants with the Stock Exchange before the day the XR sign is posted (9 May 2018). The Company will calculate the exact number of the shares and notify the shareholders through the news dissemination system of the Stock Exchange before the day the XR sign is posted (9 May 2018) for determining the shareholders who are entitled to be allocated and offered the newly issued shares (Record Date).

- 5) To allocate the newly issued ordinary shares at the number of not exceeding 777,057 shares to accommodate the right adjustment under the warrants for directors and employees No. 2. The number of shares to accommodate the said right adjustment is preliminarily calculated pursuant to the initial calculation of said right adjustment. The exact number of the shares depends upon the exercise of the warrants to purchase ordinary shares of the Company No. 2 and No. 3 and the warrants for directors and employees No. 2. as the next exercise date of such warrants shall be on 30 April 2018. The Company will register the new shares arising from the exercise of such warrants with the Stock Exchange before the day the XR sign is posted (9 May 2018). The Company will calculate the exact number of the shares and notify the shareholders through the news dissemination system of the Stock Exchange before the day the XR sign is posted (9 May 2018) for determining the shareholders who are entitled to be allocated and offered the newly issued shares (Record Date).

The details are shown in Capital Increase Form attachment 7)

Moreover, Mr. Thammanoon asked the meeting to consider and approve to authorize the Executive Committee, the Chief Executive Officer and/or their authorised persons to consider and determine other details relevant to the allocation such as (1) to determine the exact number of newly issued ordinary shares after the right adjustment under the warrants to purchase ordinary shares of the Company No. 2 and No. 3 and the right adjustment under the warrants for directors and employees No. 2., to consider and determine whether the newly issued ordinary shares shall be allocated on one occasion or more, the offering period, the payment of shares, and other details and conditions relating to the allocation, (2) to enter into negotiations, agreements, and execute relevant documentation and agreements relating to the allocation, and to undertake any act in connection with the allocation, and (3) to sign application forms

for permission, relaxation and the evidence documents necessary for and relevant to the allocation, as well as to contact and apply for permission for or relaxation of such documentation and evidence from the relevant government agencies or related agencies, as well as the listing of the newly issued ordinary shares on the Market for Alternative Investment, and any other action necessary for the purpose of the allocation.

The Chairman asked the shareholder for any comment or question and no question or comment raised therefore the chairman asked for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,253,769 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the followings.

- 1) Approved the allotment of newly issued ordinary shares of 300,068,374 shares at a par value of Baht 1 per share as proposed.
- 2) To authorize the Executive Committee, the Chief Executive Officer and/or their authorised persons to consider and determine other details relevant to the allocation such as (1) to determine the exact number of newly issued ordinary shares after the right adjustment under the warrants to purchase ordinary shares of the Company No. 2 and No. 3 and the right adjustment under the warrants for directors and employees No. 2., to consider and determine whether the newly issued ordinary shares shall be allocated on one occasion or more, the offering period, the payment of shares, and other details and conditions relating to the allocation, (2) to enter into negotiations, agreements, and execute relevant documentation and agreements relating to the allocation, and to undertake any act in connection with the allocation, and (3) to sign application forms for permission, relaxation and the evidence documents necessary for and relevant to the allocation, as well as to contact and apply for permission for or relaxation of such documentation and evidence from the relevant government agencies or related agencies, as well as the listing of the newly issued ordinary shares on the Market for Alternative Investment, and any other action necessary for the purpose of the allocation.

Agenda 13 To consider and approve the amendment of the Company's memorandum of association No.3 by adding the objective No. 27

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that the Board of Directors agreed to propose the shareholders to consider and approve the amendment of the Company's memorandum of association No.3 to accommodate the current business engagement by adding the objective No. 27 as below,

"(27) To engage in business of import, export, trading of the telecommunication and television equipments"

The Chairman asked the shareholder for any comment or question and no question or comment raised therefore the chairman asked for those who want to vote for "Disagree" or "Abstain" to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,253,769 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the amendment of the Company's memorandum of association No.3 by adding the objective No. 27 as proposed.

Agenda 14 To consider and approve the amendment of the Company's regulation No. 38, Section 5 "The Shareholder's Meeting" in accordance with The National Council for Peace and Order (NCPO)'s Order No. 21/2017

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that the Board of Directors agreed to propose the shareholders to consider and approve the amendment of the Company's regulation No. 38, Section 5 "The Shareholder's Meeting" in accordance with The National Council for Peace and Order (NCPO)'s Order No. 21/2017 "The amendment of law to accommodate the business engagement" as below,

Regulation (before amend)	Regulation (propose to amend)
<p>Article 38 The Board of Directors shall hold an annual ordinary meeting of shareholders within four (4) months after the end of fiscal year of the Company.</p> <p>All other general shareholders meetings shall be called extraordinary meeting and the Board of Directors may summon extraordinary meetings whenever they deem fit. Shareholders holding not less than one-fifth (1/5) of the total number of shares sold may request the Board of Directors in writing to summon extraordinary meetings of shareholders at any time provided the written request shall specify clearly the reasons for summoning such meeting. The directors shall forthwith hold the meeting within one (1) month from the date of receiving the requisition.</p>	<p>Article 38 The Board of Directors shall hold an annual ordinary meeting of shareholders within four (4) months after the end of fiscal year of the Company.</p> <p>All other general shareholders meetings shall be called extraordinary meeting and the Board of Directors may summon extraordinary meetings whenever they deem fit. Shareholders holding not less than 10% of the total number of shares sold may request the Board of Directors in writing to summon extraordinary meetings of shareholders at any time provided the written request shall specify clearly the reasons for summoning such meeting. The directors shall forthwith hold the meeting within 45 days from the date of receiving the requisition. By this way, this meeting is considered as meeting called by board of directors and the Company will responsible for all relevant expenses that may incur to arrange such meeting appropriately. In case that the meeting called by the shareholders is failed to meet a quorum as required by article no. 40 therefore the shareholders who called the meeting shall responsible for all relevant expenses that may incur to arrange such meeting.</p>

The Chairman asked the shareholder for any comment or question and no question or comment raised therefore the chairman asked for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,253,769 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the amendment of the Company’s regulation No. 38, Section 5 “The Shareholder’s Meeting” in accordance with The National Council for Peace and Order (NCPO)’s Order No. 21/2017 as proposed.

Agenda 15: To consider and approve the review of the prohibition for any action considered as business takeover by foreigner

The Chairman assigned Mr. Thammanoon Korkiatwanich, Company secretary, to explain the details. Mr. Thammanoon explained that since the Company has the license of internet service type 3 from the office of the National Broadcasting and Telecommunications Commission (NBTC), the Company is responsible to comply with the Notification of NBTC regarding the prohibition for any action considered as business takeover by foreigner B.C. 2554 in which such prohibition shall be reviewed every year and approved by the shareholders' meeting. And the list of the prohibition for any action considered as business takeover by foreigner are as follows:

- 1) Business takeover through foreigner, nominee or agent of foreigner by holding shares either directly or indirectly holding in order to avoid this notification
- 2) Business takeover through foreigner, nominee or agent of foreigner by holding shares which has the privilege in voting in shareholders' meeting more than the actual number of share or has more privilege over the Thai shareholder
- 3) Business takeover through foreigner which has the power to control or influence either directly or indirectly in determination of policy, management or appointment of director or executive management
Executive management includes Chairman, Managing director, Vice president of procurement or finance or any other person who has authority or influence of management of telecommunication business of the licensee
- 4) Business takeover through legal relation with source of fund or loan from foreigner or related companies such as loan guarantee, loan with interest rate lower than market rate, business risk hedging or credit facility with discriminated treatment
- 5) Business takeover through any contract regarding to intellectual property, franchise or exclusive right with foreigner or related companies which transfer cost and benefit to foreigner
- 6) Business takeover through any contract regarding to procurement or services with foreigner, related companies or employee of foreigner which transfer cost and benefit to foreigner
- 7) Business takeover through joint venture with foreigner or related companies which transfer cost and benefit to foreigner
- 8) Business takeover through transfer pricing or agreeable price transaction with foreigner or related companies

The Board of Directors considered that the Company has complied with the prohibition and has no any action considered as business takeover by foreigner therefore the board agreed to propose the shareholder to approve the review of the prohibition for any action considered as business takeover by foreigner as proposed.

The Chairman asked the shareholder for those who want to vote for “Disagree” or “Abstain” to raise their hands then the officer collected their voting card to count their votes and deduct from the total votes of the total shareholders.

The voting result for this agenda is as below:

Approved	207,243,169 votes, or 100%
Disapproved	0 votes, or 0%
Abstained	0 votes, or 0%

Resolution: The meeting unanimously resolved to approve the review of the prohibition for any action considered as business takeover by foreigner as proposed.

Agenda 16: Other business (if any)

No any agenda was proposed.

The Chairman closed the meeting and gave the thank speech to all attendants for joining this meeting and provided some beneficial comment to the Company.

The meeting closed at 11.45 O'clock.

Signed _____

(Mr. Thongkam Manasilapapan)

Chairman of the meeting

Signed _____

(Mr. Thammanoon Korkiatwanich)

Company Secretary