

March 12, 2020

Subject: Notification of Resolution of Board of Directors Meeting No.2/2020

Attn. to: President of The Stock Exchange of Thailand

By means of Board of Directors Meeting No.2/2020 of Simat Technologies Public Company Limited (“the Company” or “SIMAT”) dated March 12, 2020, the Company’s meeting room, No. 123, Soi Chalongkrung 31, Ladkrabang Industrial Estate , Lamplatew Sub-district, Ladkrabang District, Bangkok 10520; the Meeting resolved significant resolutions as follows:

1. Approved to further propose the Shareholders Meeting to consider and approve the transfer of legal reserve amounting 15,140,545 THB and premium on share amounting 409,172,962 THB totaling 424,313,507 THB in order to compensate accumulated deficit of the Company as appeared on the Company’s financial statements reviewed by the auditor ended December 31, 2019 that the Company got accumulated deficit amounting 424,313,507 THB. As a result from the said transfer of legal reserve, the Company will not obtain accumulated deficit left at all.

2. Approved to further propose the Shareholders Meeting to consider and approve the issuing and offering for sales of the Debentures as following preliminary details:

Objective(s) of Issuing the Debentures	In order to repayment for loan and/or short-term debt instrument and/or long-term debt instrument, all amount or some part of the Company as well as in order to use in operating business or working capital and supporting business of the Company.
Type of the Debentures	All types of the Debentures: Name or Un-name the Holder, Secured or Unsecured, Treasury or Non-treasury, Subordinated or Unsubordinated; depend on properness of market condition at each present time while issuing and offering the Debentures for sales and other relevant factors.
Currency	Baht currency and/or Foreign currency at equivalent amount.
Total Value of the	Within limit not exceeding 200 MB or other currency at equivalent amount. So that the

Debentures	Company can issue and offer for sales additional the Debentures and/or issue and offer for sales Debenture as replacement of primary the Debentures already released within the aforesaid limit by means that the Debentures issued for sales already at each moment of time must obtain amount not exceeding the aforesaid limit.
Maturity	No longer than 2 years as from the date of each Debenture issuance so as to be under regulations of The Capital Market Supervisory Board and/or The Securities and Exchange Commission "SEC".
Offering for Sales	In-shore and/or Off-shore Offering, One-time or Multiple Time Offering and/or Project and/or Revolving Offering to Public and/or Private Placement and/or Institutional Investors and/or Major Investors at the same or different time according to Notification of SEC and/or SEC's Office and/or other relevant regulations enforcing at the time while issuing and offering the Debentures for sales.
Interest Rate	Depend on market condition while issuing and offering the debentures for sales or according to agreement and condition of the Debentures issued at that time.
Release before Maturity	The Shareholders and/or the Company may be or may be not entitled to release the Debentures before maturity so as to depend on condition of the Debentures issued each time.
Secondary Market	The Company may register the Debentures with The Thai Bond Market Association or any other secondary market as deemed appropriate.
Authority to Determine Other Details	<p>Delegate the Board of Directors, or Person(s) granted authority to sign by the Board of Directors to obtain authority as follows:</p> <ol style="list-style-type: none"> <li>1 . Determine all details relevant to the Debentures including type, name, type of collateral, currency, amount, interest rate, maturity, par value, offering price, project term, limit line, treasury appointment covering determine details relevant to offering, which include but not limit the method and period of issuing, offering for sales and allocation, and any other relevant execution as deemed appropriate under regulations of laws and criteria prescribed.</li> <li>2. Appoint Financial Advisor and/or Underwriter and/or Credit Rating Institute of the Issuer and/or the Securities, and/or any other persons in case must be appointed in</li> </ol>

	<p>accordance with relevant regulations or any other case(s) as deemed appropriate.</p> <p>3 . Bring the aforesaid Debentures to be registered with The Thai Bond Market Association or any other secondary market as deemed appropriate covering obtain authority to apply for permission to disclose information and any other executions with relevant entity(s).</p> <p>4 . Contact, negotiate, enter into, sign, amend contract(s) and/or all documents including contact, give information, submit documents, evidence to SEC Office and/or any other entity(s) relevant to the aforesaid issuing and offering for sales covering execute any other relevant or necessary acts in all aspects as deemed appropriate.</p>
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3. Approved to further propose the Shareholders Meeting to consider an approve the amendment of Articles of Association of the Company as follows:

The Company's Articles of Association (Current)	The Company's Articles of Association (New Version Proposed to Amend)
<p>Clause 37 Number or name of authorized director(s) to sign to bind the Company shall be determined by the Shareholders Meeting.</p>	<p>Clause 37 Authorized director(s) to sign to bind the Company be two directors sign with the Company's seal affixed by the Board of Directors obtains authority to consider, determine, and rectify the number or name of authorized director(s) to sign to bind and act on behalf of the Company.</p>

4. Approved to further propose the Shareholders Meeting to consider and approve non-dividend payment for 2019 operating performance ended December 31, 2019 since the Company obtained accumulated deficit for the Year 2019.

5. Approved to further propose to the Shareholders Meeting to consider and approve the re-election of Directors retiring by rotation to be the Company's Directors for another terms as followings:

- 1) Gen. MD Vidhya Chovichien

- 2) Ranchana Rajatanavin, Ph.D.
- 3) Mr. Narongrit Rerkpattanapipat

6. Approved to further propose the Shareholders Meeting to consider and approve the determination of Director Remuneration for the Year 2020 as follows:

1). Director Remuneration

Position	2020 Director Remuneration	2019 Director Remuneration
Chairman of the Board of Directors	10,000 THB / Meeting	None
Chairperson of Audit Committee	10,000 THB / Meeting	10,000 THB / Meeting
Director	7,000 THB / Meeting	7,000 THB / Meeting

2. Bonus for Director

Bonus for Director not exceeding 100,000 THB / Person / Year

In this regard, any Director, who receive remuneration in type of salary or other type of remuneration as being Executive Management or employee of the Company and/or Subsidiary(s) or Affiliate Company(s), shall not receive the above-mentioned remuneration.

7. Approved to further propose the Shareholders Meeting to consider and approve the appointment anyone of Mr. Atipong Atipongsakul, CPA license no. 3500 or Mr. Sathien Vongsanan, CPA license no. 3495 or Mr. Vichai Ruchitanont, CPA license no. 4054 or Miss Kulthida Phasurakul, CPA no. 5946 or Miss Patcharee Sirivongsilp, CPA no. 9037 from ANS Audit Co., Ltd., or other auditor of the same firm certified by Notification concerning Certified Auditor to sign on the reviewed and audited reports of the Company by determining audit fee for the Year 2020 at the amount not exceed THB 4.13 million and other actual expenses.

8. Approved to further propose the Shareholders Meeting to consider and approve the review of Prescription to Prohibit Actions Obtaining Takeover Characteristic by Foreigner(s) since the Company has executed according to such Prescription and has not obtained any acts within the scope of takeover by foreigner(s).

9. Approved to convene the Annual General Meeting of Shareholders for the Year 2020 on Thursday 30<sup>th</sup> April 2020, 9:00 a.m., Meeting Room, Simat Technologies Public Company Limited, No. 123, Soi Chalongsong 31, Ladkrabang Industrial Estate , Lamplatew Sub-district, Ladkrabang District, Bangkok 10520

by the Board of Directors determined the names of shareholders entitled to attend the Shareholders Meeting and exercise voting rights (Record Date) on March 27, 2020 as well as determine the Agendas of the Annual General Meeting of Shareholders for the Year 2020 as follows:

Agenda 1 Certify Minutes of the Annual General Meeting of Shareholders for the Year 2019

Agenda 2 Acknowledge the Report of the Board of Directors concerning Operating Performance of the Company for the Year 2019

Agenda 3 Consider and Approve the Balance Sheet and Profit and Loss Statements for the Year Ended December 31, 2019 and the Report of Auditor

Agenda 4 Consider and Approve the Issuing and Offering for Sales of the Debentures of the Company

Agenda 5 Consider and Approve the Non-dividend Payment for Operating Performance for the Year 2019

Agenda 6 Consider and Approve the Transfer of Legal Reserve to Compensate Accumulated Deficit of the Company

Agenda 7 Consider and Approve the Amendment of Articles of Association of the Company

Agenda 8 Consider and Approve the Election of Directors for the Year 2020

Agenda 9 Consider and approve Director Remuneration for the Year 2020

Agenda 10 Consider and Approve the Auditor and the Determination of Audit Fee for the Year 2020

Agenda 11 Consider and Approve the Review of Prescription to Prohibit Actions Obtaining Takeover Characteristic by Foreigner(s)

Agenda 12 Other Business (If Any)

Please be informed accordingly.

Sincerely yours,

(Mr. Thammanoon Korkiatwanich)

Director/Company Secretary

Authorized Person to Disclose Information