

Ref. Simat 10-20

April 23, 2020

Subject: Registration of Paid Up Capital for issuing Shares from Exercise of Conversion Right of Convertible Debentures and Clarification of Such Shares Not Being Subject to Silent Period

To: President

The Stock Exchange of Thailand

Reference is made to the resolution of the Annual General Shareholder's Meeting for the year 2018 of Simat Technologies Public Company Limited ("Company") on 30 April 2018 approving the issuance and offering of the convertible debentures on a private placement basis in the amount of not exceeding Baht 500,000,000 to Advance Opportunities Fund I. On 1 October 2018, the Company has entered into the convertible debentures agreement with Advance Opportunities Fund I ("Convertible Debentures Agreement") to issue the convertible debentures on a private placement basis to Advance Opportunities Fund I. Under the Convertible Debentures Agreement, the convertible debentures will be issued from time to time until the amount is Baht 500,000,000, the conversion ratio shall be determined by dividing the aggregate principal amount of the Convertible Debentures to be converted by the conversion price and the conversion price is 90% of the weighted average price per share for not less than 7 consecutive business days but not exceeding 15 consecutive business days immediately preceding the conversion date. The Debenture holders may exercise the conversion right every business day up to the close of business on the day falling one week prior to the maturity date. The Convertible Debentures issued each time has a period of 3 years from the first issue of the Convertible Debentures.

On 9 October 2018, the Company issued and offered the first Convertible Debentures to Advance Opportunities Fund I in the amount of Baht 20,000,000. On 9 April 2020, Advance Opportunities Fund I exercised the conversion right under such Convertible Debentures for the second time in the amount of Baht 2,500,000. Upon calculation of the conversion price of the second conversion pursuant to the conversion ratio, the conversion price is Baht 1.8265 per share. The number of shares to be issued for the second exercise of conversion right is 1,368,738 shares at the par value of Baht 1 each. The paid-up capital for which the Company shall register is Baht 1,368,738.

Presently, the Company's paid-up capital is Baht 525,513,051, divided into 525,513,051 shares at the par value of Bath 1 each. Upon consolidation of the existing paid-up capital and the paid-up capital to be increased, the Company's total paid-up capital is Baht 525,513,051, divided into 525,513,051 shares at the par value of Bath 1 each.

The Company hereby informs that the Company has registered the increase of the paid-up capital with the Department of Business Development to issue shares from both exercise of conversion right to Advance Opportunities Fund I on April 21, 2020.

The shares issued to Advance Opportunities Fund I from the exercise of conversion right is not subject to the silent period pursuant to Notification Of The Stock Exchange Of Thailand, Re : Rules, Conditions and Procedures Governing the Listing of Ordinary or Preferred Shares Issued for Capital Increase B.E. 2558 (2015), Article 9, since the conversion price is not lower than 90% percent of the weighted average price per share for not less than 7 consecutive business days but not exceeding 15 consecutive business days preceding the conversion date. The exercise of conversion right on 9 April 2020 has the conversion price at Baht 1.8265 per share. The weighted average price during 7 consecutive business days preceding 9 April 2020 is Baht 2.0294 per share using the average price of each trading day for calculation. Ninety percent of the said weighted average price is Baht 1.8265 per share. Therefore, the conversion price is not lower than 90% percent of the said weighted average price during 7 consecutive business days.

The calculation of the weighted average price during 7 consecutive business days preceding 9 April 2020 as the following details:

	Date	Total Volume (Shares)	Total Value (Thousand Baht)	Average Price (Baht/Share)
1	08-04-20	179,400.00	357.42	1.9923
2	07-04-20	214,001.00	428.83	2.0039
3	03-04-20	152,300.00	298.60	1.9606
4	02-04-20	905,200.00	1,786.18	1.9732
5	01-04-20	236,200.00	484.70	2.0521
6	31-03-20	751,914.00	1,588.24	2.1123
7	30-03-20	216,300.00	444.71	2.0560
Weighted average market price for 7 trading days				2.0294
90% of weighted average market price for 7 trading days				1.8265

Please be informed accordingly,

Yours sincerely,

(Mr. Thammanoon Korkiatwanich)

Director