

16th November 2020

Subject: Notification of the connected transaction regarding the receipt of financial assistance

To: The President

The Stock Exchange of Thailand

Simat Technologies Public Company Limited ("The Company"), held the Board of Directors' meeting no. 7/2563 on November 13th November 2020, approved the Company to receive financial assistance from connected persons as follows:

(1) Date of Transaction

13th November 2020

(2) Related Parties and Relationship with the Listed Company

Name of the recipient of the financial assistance : Simat Technologies Public Company Limited

Name of the offer persons of the financial assistance: Mr. Thongkam Manasilapapan, Chairman of the executive committee / Deputy chairman of the board of Director and the shareholder who held 11.92% of total shares.

(3) General Explanation regarding Nature of the Connected Transaction

Details of the connected transaction regarding the receipt of financial assistance are as follows;

Type of the Transaction	: The Receipt of Financial Assistance. Mr. Thongkam Manasilapapan has provided personal guarantee and pledged his land and securities as collateral to secure the Company's loan from financial institutions and third party persons.
Loan facility to guarantee	: Not more than THB 100 million.
Remuneration Rate	: 1.25% which is not higher than the lowest bank guarantee fee charged by financial institutions.
Guarantee Duration	: Not more than 1 year
Objectives of the guarantee	: To secure the Company's loan for working capital of the Company to support the government project.

(4) Total Value, Size of the Transaction, and Criteria to Value the Transaction

4.1) Total Value of Transaction : The remuneration that the Company pay to the connected person is not more than THB 1,250,000; the calculation is as follows:

$$\begin{aligned}\text{Total Value of Transaction} &= \text{borrowing amount} \times \text{Guarantee remuneration rate} \times \text{Guarantee duration} \\ &= \text{THB } 100,000,000 \times 1.25\% \times 1 \text{ year} \\ &= \text{THB } 1,250,000\end{aligned}$$

4.2) Size of Transaction : Size of the transaction equal to 0.36% of the net tangible assets by calculating from the reviewed consolidated financial statement of the Company and its subsidiaries as at September 30, 2020.

$$\begin{aligned}\text{Size of Transaction} &= \text{Value of Transaction} / \text{Net Tangible Assets} \\ &= \text{THB } 1,250,000 / \text{THB } 349,248,325 \\ &= 0.36\%\end{aligned}$$

(5) The Characteristics and scope of the interest of the connected persons to enter to the connected transaction

This transaction is considered as the connected transaction regarding the receipt of financial assistance pursuant to the Notification of the Capital Market Supervisory Board No. Tor Jor. 21/2551 Re: Rules on Connected Transactions and the Notification of the Board of Governors of the Stock Exchange of Thailand entitled Disclosure of Information and Other Acts of Listed Companies Concerning the Connected Transactions B.E. 2546 ("Connected Transaction Rules"), and its amendments.

In consideration of the size of the transaction under "Connected Transaction Rules", the size of transaction is larger than 0.03% but not more than 3% of net tangible assets of the Company according to the reviewed consolidated financial statement of the Company and its subsidiaries as at September 30, 2020 which considered as a medium transaction. The Company is required to get approval from the Board of Directors' meeting and disclose information to the Stock Exchange of Thailand.

(6) Conditions that affects the shareholders

-None-

(7) Attendance and voting of the connected persons

For the agenda to consider the receipt of the financial assistance from the connected persons, Mr. Thongkam Manasilapapan , was connected person who had conflict of interest on this transaction did not attend the meeting and had no right to vote for this agenda.

(8) Opinions of the Board of Director concerning the connected transaction

The Board of Directors has considered that the transaction is reasonable and beneficial to the Company as the remuneration rate of this guarantee is not higher than the lowest bank guarantee fee charged by the financial institutions.

(9) Opinions of the Audit Committee and/or the Board of Directors which is different form the Opinions of the Directors about the Connected Transaction (no.8)

-None-

Please be informed accordingly

Sincerely yours,

(Mr. Thammanoon Korkiatwanich)

Director