

Ref. Simat 23-20

1st December 2020

Subject The acceptance of the installation work for Phase 1 installment no. 3 and the start of Service work for Phase 2 of NBTC's project of hi-speed internet in remote area (Zone C) Group 4 Northeast 2

To The President
The Stock Exchange of Thailand

Simat Technologies Public Company Limited ("Company") is pleased to inform that the National Broadcasting and Telecommunications Commission ("NBTC") has already accepted and received the installation work for Phase 1 installment no. 3 and NBTC announced the Company to start the service work for Phase 2 of such installment since 1st December 2020 onward.

Since the acceptance and receipt of the installation work for Phase 1 installment no. 3, the Company can recognize the service revenue for 5 years according to the contract term. The total cash receipt for the service work for 5 years is totalling Baht 1,470 million divided into 10 installments and to be paid for 6-months per installment. The first installment shall be paid since June 2021 onward.

Please be informed accordingly,

Yours sincerely,

(Mr. Thammanoon Korkiatwanich)
Director/Company Secretary