

Simat Ref. 03-21

February 24, 2021

Subject: Notification on the resignation of directors and appointment of new directors and member of Audit Committee in replacement of the resigned directors

To: President
The Stock Exchange of Thailand

Enclosure: Form to Report on Names of Members and Scope of Work of the Audit Committee (F24-1)

Simat Technologies Public Company Limited (the “**Company**”) would like to notify the resolutions of the Board of Directors’ Meeting No. 1/2021, held on February 24, 2021, which considered and approved important matters as follows:

1. Acknowledged the resignation of the following 3 directors from the position of director, independent director, and member of the Audit Committee, which shall be effective on February 24, 2021.
 - 1.1 Gen. Vidhya Chovichien has resigned from a director position
 - 1.2 Mr. Narongrit Rerkpatanapipat has resigned from independent director and member of the Audit Committee
 - 1.3 Mr. Worachai Charoenprasittiporn has resigned from independent director and member of the Audit Committee
2. Approved the appointment of the following persons as directors and independent director in replacement of the resigned directors, which shall be effective on February 24, 2021. Each director’s term shall equal to the remaining term of the resigned director.
 - 2.1 Appointment of Mr. Boonlerd lewporchai as a director in replacement of Gen. Vidhya Chovichien.
 - 2.2 Appointment of Mr. Panom Ratanarat as an independent director in replacement of Mr. Narongrit Rerkpatanapipat
 - 2.3 Appointment of Mr. Tanawat Ueasiripan as an independent director in replacement of Mr. Worachai Charoenprasittiporn

3. Approved the appointment of Mr. Panom Ratanarat as a member of the Audit Committee in replacement of Mr. Narongrit Rerkpatanapipat, which shall be effective on February 24, 2021.
4. Approved the appointment of Mr. Tanawat Ueasiripan a member of the Audit Committee in replacement of Mr. Worachai Charoenprasittiporn, which shall be effective on February 24, 2021.

After the change of directors, the Board of Directors of the Company will be comprised of 9 directors as follows:

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|-----------------------------------|--|
| 1. Mr. Thawatchai Arunyik | Chairman of the Board of Directors |
| 2. Mr. Thongkam Manasilapapan | Chairman Of The Executive Committee /
Vice Chairman of the Board of Directors |
| 3. Mr. Thanayous Kositsakul | Director |
| 4. Mr. Thammanoon Korkiatwanich | Chief Executive Officer (Acting) / Director |
| 5. Mr. Teeranut Thangsatapornpong | Director |
| 6. Miss Ranchana Rajatanavin | Independent Director / Chairman of the Audit
Committee |
| 7. Mr. Boonlerd lewpornchai | Director |
| 8. Mr. Panom Ratanarat | Independent Director / Member of the Audit
Committee |
| 9. Mr. Tanawat Ueasiripan | Independent Director / Member of the Audit
Committee |

Please be informed accordingly

Yours sincerely,

(Mr. Thammanoon Korkiatwanich)
Director / Company Secretary

Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors meeting of Simat Technologies Public Company Limited No. 1/2021 held on, February 24, 2021 resolved the meeting's resolutions in the following manners:



Appointment/Extend

Chairman of audit committee



Audit committee

(1) ...Mr. Panom Ratanarat.....

(2) ...Mr. Tanawat Ueasiripan.....

the appointment of which shall take an effect as of February 24, 2021...



Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....-None-.....

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..... ,

the determination/change of which shall take an effect as of

The audit committee is consisted of:

- 1. Chairman of the audit committee Miss Ranchana Rajatanavin remaining term in 1 year
 - 2. Member of the audit committee Mr. Panom Ratanarat remaining term in 1 year
 - 3. Member of the audit committee Mr. Tanawat Ueasiripan remaining term in 1 year
- Secretary of the audit committee Mr. Thammanoon Korkiatwanich

Enclosed hereto is the certificate and biography of the 2 audit committees. The audit committee number(s) 1 has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

- 1. To review and ensure the appropriation and accuracy of financial report.
- 2. To review and ensure the appropriation and effectiveness of the Internal Control system and Internal Audit system and consider appropriate budget, personals and independency of Internal Audit unit and the relevant units.

3. To review the compliance to the Securities Law, the Stock Exchange's regulations, policy, rules, ordinances, the Articles, the Cabinet Resolutions and the relevant laws
4. To consider, select and propose appointment and remuneration of the auditor who is independent to the Company and to attend the meeting, which has no management's joining, with auditor at least once a year.
5. To consider the connected transaction or conflict of interest transaction and ensure that they are comply with the rules and regulations of the Stock Exchange and are reasonable and most beneficial to the Company.
6. To prepare the Audit Committee's report for disclosure in the annual report of the Company which such report must be signed by the Chairman of Audit Committee and include the followings:
 - a. The Accuracy and Reliability of Financial Reports
 - b. The Adequacy of Internal Control System
 - c. The Compliance with Laws and Relevant regulations
 - d. The Appropriateness of Auditor
 - e. Transaction that may cause Conflict of Interest
 - f. Meeting and Attendance of meeting of Audit Committee
 - g. Comment or Notice from performing on duty
 - h. Other matters required for shareholder and investor for their acknowledgement and assignments from board of directors
7. Any other engagement assigned by the board of directors with consent from audit committees

The audit committee is directly responsible to the board of directors and must report to the board of directors for the followings which will significantly impact to the financial position and the operating result of the Company in order to resolve them within the appropriated period.

- 1) Conflict of interest transaction
- 2) Fraud or unusual or important defect in the internal control system
- 3) Any breach of to the Securities Law, the Stock Exchange's regulations, policy, rules, ordinances, the Articles, the Cabinet Resolutions and the relevant laws

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signature Director

Company stamp

(Mr. Thongkam Manasilapapan)

Signature Director

(Mr. Thammanoon Korkiatwanich)