

April 1, 2026

Subject: Invitation to attend the Annual General Meeting of Shareholders No.1/2026
Attn. to: Shareholders of Simat Technologies Public Company Limited
Enclosure:

- 1) Copy of the minutes of the Annual General Meeting of Shareholders No. 1/2025.
- 2) Profiles of candidates nominated for election as directors of the company.
- 3) Copy of memorandum of association.
- 4) Articles of association relating to holding of the shareholders meeting.
- 5) Guidelines for registration, proxy appointment and submitting questions.
- 6) Proxy forms.
- 7) Office map.

According to the Board of Directors' meeting no. 1/2026 on February 27, 2026 of Simat Technologies Public Company Limited has resolved to determine the Annual General Meeting of Shareholders No.1/2026 on April 30, 2026 at 10:00 hours at the meeting room of Simat Technology Public Company Limited, head office. The agendas of the meeting are as follows:

Agenda 1 **To consider and certify the Minutes of the Annual General Meeting of Shareholders No. 1/2025 which was held on April 25, 2025.**

Rationale & Background

The Company convened the Annual General Meeting of Shareholders No. 1/2025 on April 25, 2025 and submitted the minutes to the Stock Exchange of Thailand and the Ministry of Commerce within the time specified by law, including published on the Company's website (www.simat.co.th) as per details appeared in the copy of minutes in [Enclosure 1](#).

The Board's Opinion

The Minutes of the Annual General Meeting of Shareholders No. 1/2025 which was held on April 25, 2025 was completely and accurately recorded in a written form. The Board of Directors, therefore, deems it appropriate to propose to the shareholders' meeting to certify such minutes.

Vote required

This agenda requires the majority vote of shareholders attending the meeting and casting their votes.

Agenda 2 **To acknowledge the Board of Directors' report on the Company's Operating Performance for the year 2025.**

Rationale & Background

The Company's operating performance of the year 2025 can be found in electronic version of the Annual report for the Year 2025 (Form 56-1 e-One Report).

The Board's Opinion

The Board of Directors deems it appropriate to propose the report on the Company's operating performance in the year 2025 to shareholders for acknowledgement.

Vote required

This agenda is for acknowledgement, therefore, no voting required.

Agenda 3 **To consider and approve the financial statements for the fiscal year ended December 31, 2025.**

Rationale & Background

The financial statements for the fiscal year ended December 31, 2025 was audited and endorsed by Mr. Sathien Vongsnan, the Company's auditor, from ANS Audit Co., Ltd. and also reviewed by the Company's Audit Committee. The details are shown in Financial Statements section of the Annual Report for the Year 2025, electronic version (Form 56-1 e-One Report).

The Board's opinion

The Board of Directors deems it appropriate to propose to the shareholders' meeting to consider and approve the financial statements of the Company for the fiscal year ended December 31, 2025 which were audited by Mr. Sathien Vongsnan, auditor from ANS Audit Co., Ltd. and reviewed by Audit Committee.

Vote required

This agenda requires the majority vote of shareholders attending the meeting and casting their votes.

Agenda 4 **To consider and approve the omission of dividend payment.**

Rationale & Background

The Company has the policy to pay out dividend to the shareholders at the rate of 50 percent of net profit. However, this is subject to the economic situation and the Company's future business projects and also not contradiction with The Public Limited Company Law in terms of the dividend payment.

The Company has allocated net profit for the year 2025 as legal reserve at the rate not less than 5% of net profit for the year 2025 amounting Baht 1,466,000 and considered omission of annual dividend payment for the year 2025, which has been considered by the audit committee, to maintain the Company's liquidity and for the company's business expansion projects in 2026.

The Board's Opinion

The Board of Directors deems it appropriate to propose the shareholders to consider and approve the allocation of retain earning and the omission of dividend payment for the operating result of year 2025.

Vote required

This agenda requires the majority vote of shareholders attending the meeting and casting their votes.

Agenda 5 **To consider and approve the appointment of directors in replacement of those who must retire by rotation.**

Rationale & Background

According to Article 25 of the Company's Articles of Association, on each Annual General Meeting of shareholders, one-third (nearest to one-third) of the directors who served the Company longest must be retired by rotation. However, the retired directors may be re-elected. In this year, the name lists of the 3 directors who retired are as follows:

- 1) Mr. Boonlerd Iewpornchai
- 2) Mr. Tanawat Ueasiripan
- 3) Mr. Worapoj Lapwatanamongkol

The Board's Opinion

The Board of Directors has conducted the selection of directors by considering persons with knowledge, abilities and specialization in business related to the company and has a good work history, leadership, vision, morals, ethics, as well as a good attitude towards the organization. Therefore, the Board of Directors deems it appropriate to consider and approve the election of 3 directors who have completed their term for another term. (Details brief biographies of the 3 persons are in [Enclosure 2.](#))

Vote required

This agenda must be elected individually and requires the majority vote of shareholders attending the meeting and casting their votes.

Agenda 6

To consider and approve the determination of Directors' remuneration for year 2026.

Rationale & Background

In section 90 of the Public Limited Company Act indicated that "the remuneration payment for directors requires approval from the shareholders and the resolution shall be supported by a vote of not less than two-third of the total number of shareholders present at the meeting and entitled to vote"

The Board of Directors reviewed the remuneration for the Company's Directors in 2026, reviewed by the Company's Nomination and Remuneration Committee, took into account the remuneration's appropriateness of the remuneration in line with the obligations and responsibilities assigned, as well as the Company's business expansion and performance growth. The Board of Directors thus agreed to propose to the shareholders to maintain the Directors' Remuneration as follows:

Position	Remuneration of Directors Year 2026	Remuneration of Directors Year 2025
Chairman of the Board of Directors	THB12,000 / Meeting	THB12,000 / Meeting
Director / Independent Director / Audit Committee	THB10,000 / Meeting	THB10,000 / Meeting

Notwithstanding, any director who is already paid in type of salary or other compensation as an executive management or employee of the Company and/or its subsidiary(s) or associated company(s), will not receive the above-mentioned compensation.

The Board's opinion

The Board of Directors deems it appropriate to propose to the shareholders to approve the determination of Directors' remuneration for 2026 according to the details mentioned above.

Vote required

This agenda item requires not less than two-thirds (2/3) of the votes of the shareholders present at the meeting and entitled to vote.

Agenda 7

To consider and approve the appointment of auditor and fix his/her remuneration for the year ended December 31, 2026.

Rationale & Background

In section 120 of the Public Limited Company Act indicated that "In every Annual General Meeting, the shareholders have to appoint and determine the remuneration for auditor and auditor of preceding year can be re-elected."

The Audit Committee considered proposing the independence and appropriateness of auditor and their remuneration and has the resolution to propose to appoint as follows:

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| (1) Mr. Sathien Vongsnan | Certified public accountant no. 3495 or |
| (2) Mr. Atipong Atipongsakul | Certified public accountant no. 3500 or |
| (3) Mr. Vichai Ruchitanont | Certified public accountant no. 4054 or |
| (4) Ms. Kultida Pasurakul | Certified public accountant no. 5946 or |
| (5) Mr. Yuttapong Chuamuangpan | Certified public accountant no. 9445 or |
| (6) Ms. Patcharee Siriwongsin | Certified public accountant no. 9037 or |
| (7) Ms. Panita Chotesaengmaneekul | Certified public accountant no. 9575 |

from ANS Audit Co., Ltd. to be the auditor of the Company and its subsidiaries for the year 2026. ANS Audit Co., Ltd. has no relationship or interest with the Company/ subsidiaries/ executives/ major shareholders or related persons and propose the audit fee for the year 2026 in the amount of 4,115,000 baht (excluded audit fee for BOI, audit fee in case of spinning HST off, and other expenses). The details compared to the previous year are as follows:

Auditor's Remuneration	Year 2026	Year 2025
Audit fee for Company only	1,560,000	1,560,000
Audit fee for subsidiaries	2,555,000	2,555,000
Total	4,115,000	4,115,000

The Board's opinion

Based on the Audit Committee's opinion, the Board of Directors deems it appropriate to propose the shareholders to appoint as mentioned above from ANS Audit Co., Ltd. as the auditor of the Company and subsidiaries for the year 2026 and the remuneration of auditor is determined at Baht 4,115,000 (excluded audit fee for BOI, audit fee in case of spinning HST off, and other expenses).

Vote required

This agenda requires the majority vote of shareholders attending the meeting and casting their votes.

Agenda 8 **To consider and approve the reduction of registered capital prepared to support the Simat-W3 warrants in the amount of Baht 52,305,396.**

Rationale & Background

Pursuant to the resolution of the Annual General Meeting of Shareholders No. 1/2015 on April 29, 2015, the Company approved the issuance of SIMAT-W3 warrants up to 37,813,172 units. The Company issued SIMAT-W3 warrants on May 19, 2015, with an adjustment of rights for a period of 10 years, and increase in registered capital of Baht 52,305,396 to support the SIMAT-W3 warrants but there was no-one exercise the right on the last exercise date on May 19, 2025.

The Board's Opinion

The Board of Directors deems it appropriate to propose the shareholders' meeting to approve the reduction of the registered capital prepared to support the Simat-W3 warrants in the amount of Baht 52,305,396, which will reduce the registered capital from Baht 700,870,005 to Baht 648,564,609. And deems it appropriate to propose to the shareholders' meeting to the delegation of authority to the Chief Executive Officer to undertake any necessary actions which are required to complete the reduction of the registered capital. The authorization covers carrying out amendment the documents in the case that the Public Company Registrar and/or the regulatory authority have an order and/or suggestions for amendments to such documents in order to comply with the Public Company Registrar's and/or the regulatory authority's orders without significantly affecting to the reduction of the Company's registered capital as approved.

Vote required

This agenda item requires not less than three-fourths (3/4) of the votes of the shareholders present at the meeting and eligible to vote.

Agenda 9 **To consider and approve the amendment of Article of the Company's Memorandum of Association to reflect the capital reduction. (if Agenda 8 is not approved, this agenda will not be proposed for consideration).**

Rationale & Background

To be in line with the reduction of registered capital, the Company has to amend the Article of the Company's Memorandum of Association, Clause 4 (Increase / Decrease in Registered Capital) from the registered capital of Baht 700,870,005 decreased to Baht 648,564,609.

The Board's opinion

The Board of Directors deems it appropriate to propose to the shareholders' meeting to approve the amendment of Article of the Company's Memorandum of Association, Clause 4 (Increase / Decrease in Registered Capital) from the registered capital of Baht 700,870,005 decreased to Baht 648,564,609 to be in line with the reduction of the registered capital. And deems it appropriate to propose to the shareholders' meeting to the delegation of authority to the Chief Executive Officer to undertake any necessary actions

which are required to complete the amendment of Article of the Company's Memorandum of Association. The authorization covers carrying out amendments the documents in the case that the Public Company Registrar and/or the regulatory authority have an order and/or suggestions for amendments to such documents in order to comply with the Public Company Registrar's and/or the regulatory authority's orders without significantly affecting to the reduction of the amendment of Article of the Company's Memorandum of Association as approved.

Vote required

This agenda item requires not less than three-fourths (3/4) of the votes of the shareholders present at the meeting and eligible to vote.

Agenda 10

To review and approve the requirements to prohibit the actions obtaining characteristics as business dominated by foreigner(s).

Rationale & Background

Refer to the Notification of the National Broadcasting and Telecommunication Commission on the Determination of Prohibition for Any Action Considered as Business Takeover by Foreigner(s) B.E. 2555 (and the Amendment). It is stipulated that each year the licensee is obliged to report on the circumstances and status of domination by foreigner(s), and the licensee shall prescribe or review the requirements to prohibit the actions obtaining characteristics as business dominated by foreigner(s) ("Prohibitions"), submit a report to the Office of the National Broadcasting and Telecommunication Commission (NBTC) acknowledgement.

Due to the Company has received a licensee to render service of internet type 3 from the National Broadcasting and Telecommunication Commission (NBTC), it is responsible for reviewing the requirements to prohibit the actions obtaining characteristics as business dominated by foreigner(s) and set as an agenda to be considered and approved by the Annual General Meeting of Shareholders.

("Dominate" means having control or influence directly or indirectly, by an alien in formulating policies, management, operation, appointment of Directors, appointment of senior executives that may affect the business administration or operation of the telecommunications business of the license applicant or licensee.)

The Board's opinion

The Board of Directors considers that the Company has complied with the prohibition on acts of domination by foreigner(s) and obtain no act that fall under the category of domination by foreigner(s). The Board, therefore, deems it appropriate to propose to the shareholders to review and approve of the requirements to prohibit the actions obtaining characteristics as business dominated by foreigner(s) mentioned above.

Vote required

This agenda item requires not less than three-fourths (3/4) of the votes of the shareholders present at the meeting and eligible to vote.

Agenda 11

Other matters (if any).

The Company, therefore, invites all shareholders to attend the 2026 Annual General Meeting of Shareholders at the meeting room of Simat Technology Public Company Limited, head office on the date and at the time as indicated on the first page of this Notice. The Company shall open for the registration for attend the meeting from 9:00 a.m. onwards.

The Company shall conduct the meeting in compliance with the Articles of Association of the Company relating to holding of the shareholders meeting as the detail appeared in [Enclosure 5](#). In this regard, the Company would like to ask for the corporation from all shareholders to kindly consider the Guidelines for registration, proxy appointment and submitting questions as appeared in [Enclosure 5](#).

For the convenient of the shareholders, if the shareholders are unable to attend the meeting in person and wish to grant proxy to other person to attend the meeting and vote on your behalf, please fill in the details and sign the proxy form according to the details as appeared in [Enclosure 6](#). In the case that the shareholder is a foreign investor and appoints a custodian in Thailand to be a stock depository and keeper is required to use Proxy Form C only. In the case that the shareholders who are not foreign investors and appoint a custodian in Thailand to be a stock depository and keeper will be use one of the Proxy Form A or Form B only.

However, if any shareholder is unable to attend the meeting in person, please appoint a proxy to attend the meeting and vote on your behalf. The shareholders may appoint the independent directors of the Company whose names and details are appeared in [Enclosure 5](#).

In this regard, the Company would like to ask for your corporation, please send the proxy form and supporting documents of the shareholders and its proxy according to the rules prescribed by the Company by delivery to **Department of Investor Relations of Simat Technology Public Company Limited at No. 183 Regent House Building, 9th Floor, Rajdamri Road, Lumpini, Pathumwan, Bangkok 10330 before April 29, 2026.** When the Company receives the proxy instruments from you, the Company will pay the duty stamp in accordance with the Revenue Department's regulations.

Yours faithfully,



(Asst.Prof. Pisit Saeng-Xuto)
Chairman of the Board of Directors
Simat Technologies Public Company Limited